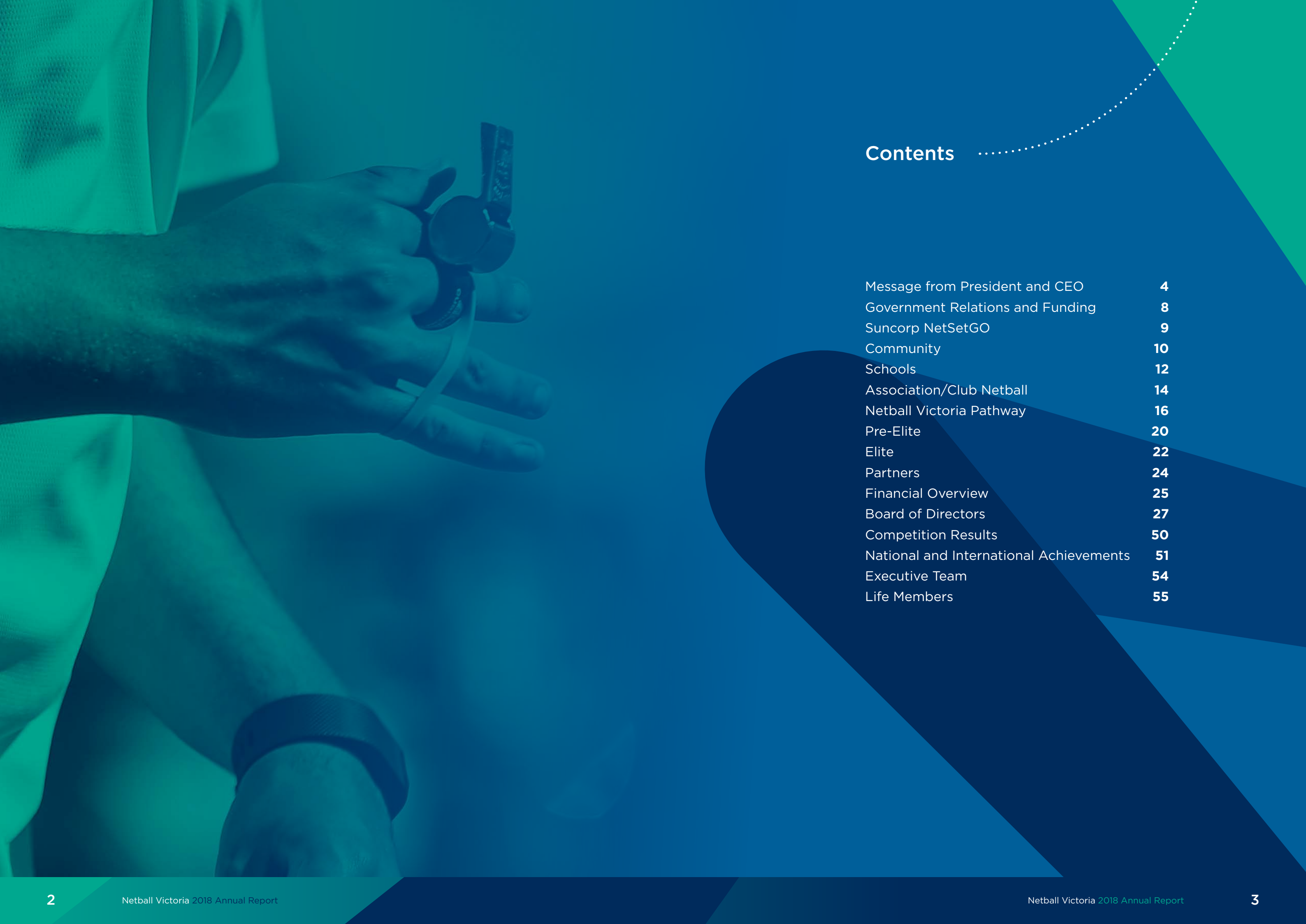


Netball Victoria

# Annual Report 2018





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## Message from the President

### In many ways, 2018 was a monumental year for netball in Victoria.

From funding commitments, development of our athletes, umpires and coaches, to working with our community to build the new Strategic Plan.

Operating a state-based sporting organisation has its challenges but is so rewarding when we see the joy and enthusiasm our sport brings to so many people, as we strive to provide the best netball experiences for everyone in all corners of Victoria.

How fortunate women are today to have so many sporting options. We're so proud of our sport and the opportunities to be involved in many capacities, at many locations, at any age and at any time of your life.

Victoria continues to be a leader in umpire and coaching accreditation. Victorian bench officials are well represented at national and international level. The Victorian 19 & Under state team took out the National Netball Championship for the 3rd consecutive year, whilst the 17 & Under team were a creditable runner up, thus ensuring the pathways for future Victorian Fury and Melbourne Vixens players remains strong.

Board members carry out a variety of roles on committees, advocacy groups, at national level and working with netball communities. I would like to thank the Board members for their ongoing commitment to netball in Victoria including those who joined us in 2018 - Marg Molina, Rob Muir, Marc Giglio and Miriam Slattery.

To our CEO Rosie King, along with the staff, thank you for your enthusiasm for netball. To the Vixens players, coaches and staff, your professionalism both on and off the court is a credit to netball in Victoria.

Most importantly, to all our wonderful netball communities and volunteers, thank you. We exist because of you and your love and commitment to netball. We are all striving to enable everyone to enjoy our sport at any level they wish across Victoria. We look forward to 2019 and what it holds for netball.



Richelle McKenzie  
President

## Message from the CEO

### In reflecting back on the work undertaken by the teams at Netball Victoria and the Melbourne Vixens during 2018 there is much to be proud of and grateful about.

Through our ongoing advocacy work with the state government we were thrilled to announce their commitment of \$64.6 million for the redevelopment of the State Netball & Hockey Centre; the State Home of Netball from 2020. It is important to recognise that this is the largest investment in women's sport in the nation's history; of which everyone can be very proud. This investment secures our future and comes on the back of a monumental team effort by our netball community over decades of advocacy and hard work.

I would like to take this opportunity to thank John Eren, who stepped down as Minister for Sport in 2018, for his support of netball. His passion is second to none, and netball is stronger for his work in raising the profile of both netball and women's sport generally.

During 2018, we conducted many surveys and workshops across Victoria to better understand what our netball community wants from us. We gathered many insights into how we can better support our affiliates and members. As a result of this consultation, we have developed and launched our Strategic Plan 2019-2022 with a new vision to grow and diversify our revenue streams, in order to reinvest more into our netball community each year.

Part of our community consultation and feedback resulted in the development of our new Gender Regulation and Promoting Male Participation in Netball Policy which was effective from 1 January 2019. We were pleased to introduce the 15/U Mixed division at this year's State Titles, help launch the inaugural Victorian Men's & Mixed Netball League (VMNL) Junior Boys Competition as well as showcase the talent of our Junior Victorian Men's Netball League during a curtain raiser for a Melbourne Vixens home game.

We aim to have more Victorians at national level than other state and so we had cause for celebration when many of our Victorian athletes were selected in national squads. There is no better recognition for our coaches than to have successful athletes and teams as a result of their care and skill.

Thank you to everyone in our netball community for your tireless work and commitment ensuring that netball is a wonderful experience for all. We are in good shape but need to keep running! There is a lot to do in 2019, particularly as we have launched our new Strategic Plan which will take us through to the end of 2022. I can assure you the team at Netball Victoria and the Melbourne Vixens are up for the challenge.



Rosie King  
Chief Executive Officer



# WE MAKE CHAMPIONS.



**250,000+**

People reached through Netball Victoria programs



**111,000+**

Netball Victoria members



**1.7million+**

viewers of Melbourne Vixens games



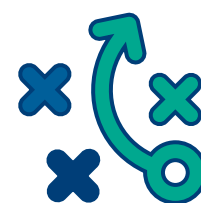
**\$64.6m**

for the redevelopment of the State Netball and Hockey Centre - the largest investment in women's sport in Australian history



**42,000+**

fans attended Melbourne Vixens games



**100,000+**

engaged in Schools programs



**8 Victorians**

represented the Samsung Australian Diamonds including at the Commonwealth Games



**4 Victorian**

umpires and Bench Officials at the Commonwealth Games



**190**

associations




**3,500+**

clubs




Government Relations and Funding


2018 was a year of record investment for netball in Victoria. The Government Relations and Facilities team continued to advocate for new investment for courts and supporting amenities. The team also supported the development of numerous projects across the state, be they repairs, renewal or new builds.




**\$64.6m**  
State Netball and Hockey Centre; the new 'State Home of Netball' – the largest ever commitment in women's sport nationally




**\$2.8m**  
commitment to Netball Victoria's Regional Strategy



**63**  
community netball projects received funding through Federal and State government funding programs and election commitments



**\$3,880,539.30**  
committed to netball facilities through the Country Football Netball Program by State and local government in partnership with local communities



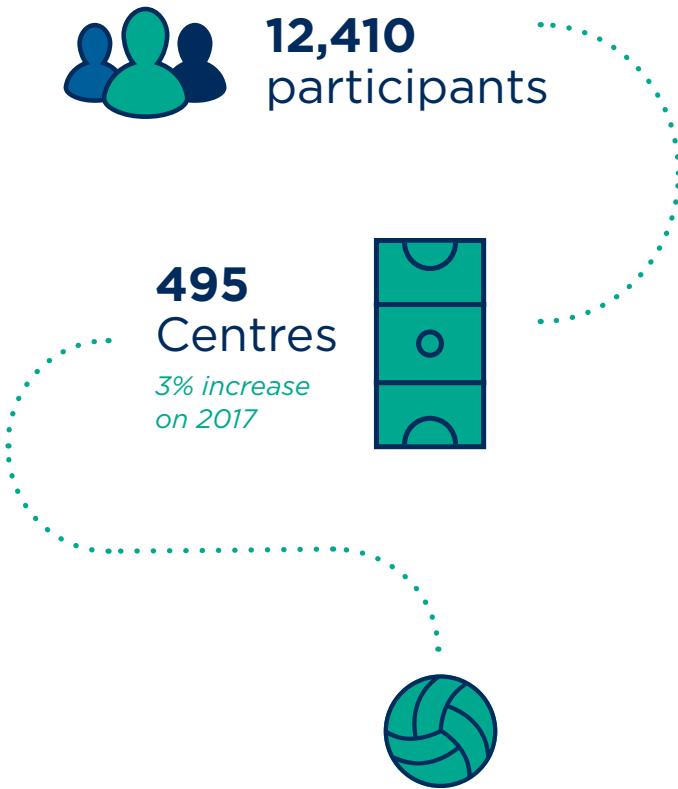
**39** inner city netball program courts delivered with a further **26** in construction or design, exceeding the 64 courts promised under the program

Suncorp NetSetGO

Suncorp NetSetGO is a national product, providing children from the ages of 5-10 years old an opportunity to progressively develop netball skills.

Our pathway from Suncorp NetSetGO through to the Melbourne Vixens was highlighted in activities such as:

- NetSetGO Round at Melbourne Vixens home game
- Activations at all Vixens game days
- Come and try sessions to increase NetSetGO participation and awareness



**CC**

*"Our facility was the worst in the league, or possibly even in Geelong, and we have such strong numbers at our club that we needed to improve safety. Pretty much everything you see now is new; our rooms and facilities here, that we had none of before, now allow us to sit out of the weather, attend to first aid and storage facilities to allow us to store our equipment. We've been quite successful across all age groups on the court and now we can look the part"*

**Kylie, Director of Netball, Barwon Heads Football Netball Club.**  
**2018 Netball Victoria Community Award winner - WorkSafe Safety Initiative Award**

**CC**

*"I think it's a really great way for people from different cultures to get involved in the community by having their children involved in sport. It gets the kids out and trying something that is part of the Australian culture"*

**Michelle George, Waverley Night Netball Association**

**2018 Netball Victoria Community Award winner - NetSetGO Centre of the Year**



## Community

Netball Victoria believes that every Victorian should have a connection to netball, regardless of age, background or ability.



### Inclusion

Netball Victoria's inclusion programs provide opportunities for Indigenous Australians, people with disabilities, and culturally and linguistically diverse communities to experience, play and engage in netball. Some initiatives include:

- 16 people attended the inaugural Inclusion Leadership program as part of the Net Effect, Multicultural Sports Fund grant
- Regional Indigenous carnivals



**750+**

participants and **38** teams at VACSAL in Echuca



**7400+**

attended with **49** netball teams at NAIDOC in Bendigo

- Inaugural Vixens Indigenous dress designed by Indigenous artist, Nakia Kadd
- Victorian representative team placed third in the Marie Little OAM Shield - Netball Australia's national tournament for women with an intellectual disability
- Received funding from Sport and Recreation Victoria to develop a program for children with autism



### Clinics

Clinics continue to be a major part of the school holiday calendar for participants of a variety of ages with many clinics at full capacity.

- **1,000+** participants
- **12** locations across Victoria

BB

*"We prioritise making netball welcoming and inclusive of everybody. For people feeling isolated or disadvantaged - if we can get them involved in sport, that makes them connect to the community and helps them in their life journey. We have a culture here that everyone is welcome and should be able to play and whatever barriers there are, they can be overcome"*

**Christine, Centre Manager at Dandenong & District Netball Association**

**2018 Netball Victoria Community Award winner - Inclusive Netball Community of the Year**



**MOVING FORWARD:** Train Like a Vixen clinics will be created as a new product in 2019.



### ROCK UP NETBALL

An initiative of VicHealth, Rock Up Netball (RUN) aims to provide non-traditional members with a social and informal way to play netball, in an environment that breaks down barriers to female sport participation.

- **4,000+** participants
- **43** engaged licensees
- **69** delivery locations
- **65.8%** of participants involved in RUN were inactive / somewhat active prior to engaging in the program
- **New website and Competition Management System** created to engage new and existing licensees and help them deliver the RUN product with ease



**Winner of the VicHealth award for "Promoting health through physical activity and sport"**



### MOVING FORWARD

A new initiative for Rock Up Netball Youth received additional funding from VicHealth for three years.

BB

*"I certainly had great doubts about my ability and whether I could contribute to a reasonable level in a game and I thought that people were judging me. What I've come to realise is if you find the right team and the right group of people, none of this happens. Rock Up Netball is very social, you get to do exercise which I love, and you make all these new friends. It's my social time, it's my outlet from work and home"*

**Cheryl, Rock Up Netball Moreland participant**





# Schools

Netball Victoria provides opportunities for primary and secondary school students throughout Victoria to engage in netball through initiatives such as Sporting Schools, Schools Championships, netball and multi-sport clinics, player appearances and inter-school sport competitions.



**100,000+**

student engaged with netball through Sporting Schools program and partnerships with Schools Sport Victoria and SEDA



**169**

participated in Sporting Schools netball program



**14,741**

in the Sporting Schools netball program



**40+**

community coaches delivering Sporting Schools netball programs



**400+**

teachers engaged via Netball Australia's teacher ambassador program

## SCHOOLS CHAMPIONSHIPS



**50th year** of the competition



**6,300+** participants



**565** teams



**224** schools

33

*"It's a great sport and offers something different to the other sports many of them tend to do. Getting boys interested very early on was not a problem at all; they just felt it was another opportunity to get involved in another activity"*

Bernie, Sports Coordinator at Aquinas College  
2018 Netball Victoria Community Award winner – School of the Year

33

*"It's the 21st century - you can try anything really at the moment; any sport, it doesn't really matter"*

Harry, Year 8 student at Aquinas College.

2018 Netball Victoria Community Award winner – School of the Year



# Association/club netball

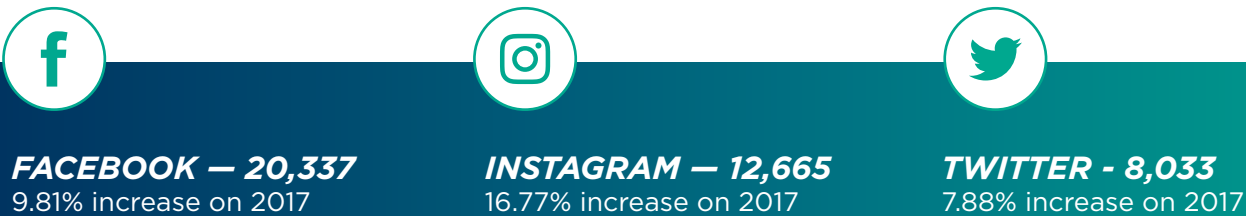
The Netball Victoria family consists of players and officials who brave the elements week in and week out, helping our sport continue to grow and remain the number one team sport for female participation in Australia.



## NETBALL VICTORIA AFFILIATES

- Development of a Gender Regulation and Promoting Male Participating in Netball Policy
- Registrations and Competitions Modules
  - Substantial focus on training affiliates in the use of MyNetball
- Improving the administrator experience through enhanced functionality of MyNetball
- Split Payments introduced, with most affiliates successfully transitioned by December
- Style and method of communications to affiliates and members was enhanced with improvements across readability and relevant content
- Digital enhancements including website information, templates and resources and implementation of a Netball Victoria social media content strategy

## FOLLOWING



## NETBALL VICTORIA RUN COMPETITIONS

Netball Victoria continues to successfully conduct two competitions – Western Netball and Parkville Netball.



**Parkville Netball**  
**7,700+ participants**

**Western Netball**  
**530+ participants**



*“I think it’s important to have role models like Val in the community to show that it’s not all about self – you need to give back, particularly for a sport that you enjoy so much. I know Val does other volunteering, but 75 years in one association is just outstanding”*

**Kim Pettie, Shepparton Netball Association on Valerie Barrass**  
**2018 Netball Victoria Community Award winner - Volunteer of the Year**



*“To be recognised by Netball Victoria is huge for the association. We’ve had courts for a long time but we’ve never had a home – it’s always been a shared office space and a tin shed, so it means a lot to the current committee and also the life members and all the players.”*

**Ken Maddern, Castlemaine & District Netball Association**  
**2018 Netball Victoria Community Award winner – Small Association of the Year**





# WE MAKE CHAMPIONS.

## Netball Victoria Pathway

Netball Victoria prides itself on its athlete, coaching and umpiring pathways, with the ultimate goal of Victorian netball dominance at national level – at Netball Victoria, **“We Make Champions”**.



### STATE TITLES

The State Titles sees all Netball Victoria regions compete over one weekend, which not only brings quality players, coaches and umpires from all areas across the state but is also recognised as an invaluable development opportunity and promotes a structured pathway for those playing netball in Victoria.



**650+** participants



**58** teams



**5 teams** competing in inaugural 15 & Under Mixed division



Held at **Shepparton Netball Association**



Representation from metro and regional teams in each of the 15/U Female and 17/U Female grand finals



### ASSOCIATION CHAMPIONSHIPS

The Association Championships provide more than 180 Victorian associations and leagues the opportunity to compete in a crucial part of the Netball Victoria pathway, with talent identification opportunities for athletes, umpires and coaches.

- **3500+** participants
- **333** teams
- **2 new host** associations included Casey Netball Association (Cranbourne) and AFL Central Victoria (Bendigo)
- Casey Netball Association and Parkville Netball were first time **grand finalists** in the 13/U division on Finals Day
- Goulburn Valley Netball League won their first 17/U championship



### ZONE ACADEMY

The Zone Academy program is held over six regional zones, and underpins the Victorian state underage 17/U program, covering three core components required for completion: technical and tactical, athlete wellbeing and physical preparation.

- **186** athletes
- **12 new officials** - from coaches to strength and conditioning and team managers
- **47 athletes** progressed into the 17/U state team selection phase
- Partnerships with the Victorian Regional Academies of Sport – South West Academy of Sport, Western Victoria Academy of Sport, Gippsland Academy of Sport, Barwon Academy of Sport & Bendigo Academy of Sport to deliver under-pinning development programs



### MOVING FORWARD

After consultation with stakeholders, Netball Victoria has re-launched the Zone Academy, creating the Netball Victoria Talent Academy for athletes between the ages of 15-19 years old.



## STATE TEAMS

- **13 athletes** identified by national selectors
  - **7 Victorians** named in National 17 & Under squad
  - **6 Victorians** named in National 19 & Under squad
- **3rd consecutive premiership** for the 19 & Under team
- **Sacha McDonald** was awarded **MVP** of the 19/U division in the grand final
- **17 & Under team** came runners up for the second year in a row
- **8 new staff members and coaches** were a part of the State team program in 2018
- **2 Victorians named in Tall Athlete National squad** - Maggie Caris Gabrielle Dwyer



## COACHING

- **1,469** Foundation accredited coaches
- **10 Victorian** Suncorp Super Netball athletes received Development accreditation
- **Longest serving Diamonds coach** - Victorian coach Lisa Alexander was re-appointed as the Samsung Diamonds Coach until the end of 2020
- **High Performance Coaching Accreditation** (highest level of coaching accreditation in Australia) - Gerard Murphy and Dan Ryan
- **3 Elite Coaching Accreditations** - Belinda Lees, Jessica Whitfort & Rebecca Faulmann
- **3 Advanced Coach Accreditations** - Brooke George, Kim Bailey & Sarah Hogan
- **36 Intermediate Coaching Accreditations**
- **203 Development Coaching Accreditations** through the Blended Learning Development Course (including 10 Victorian based Suncorp Super Netball athletes)



## UMPIRING AND BENCH OFFICIALS

- Highest level of umpiring accreditation - **All Australian Umpire Badge** - Tim Marshall
- **4 Victorian** umpires and Bench Officials selected for the Commonwealth Games - Marc Henning, Shane Chung, Brian Hurley and Kirrily Zimmerman
- **4 new A Grade umpires** - Nicole Bullen, Jamie Maher, Jordan O'Keefe and Maddi O'Nial
- Introduction of the **Targeted Umpires Program** - mentored by internationally accredited umpire, Marc Henning
- **16 Umpires in the Field** workshops introduced in both metro and regional areas since June
- **2** National and **6** State Bench accreditations

33

*"There are times when you're umpiring that you go into a zone, into a little bubble and everything else goes away except for the game in front of you. It's like a separate world. At the end of the game you have no idea who has won or lost and you just make the calls without realising which team it is for - all you see is that a player's foot is over the line."*

Kaye Hollis — 2018 Netball Victoria Community Award winner - Coaching Excellence Award

33

*"Somebody needs to motivate the kids to aspire to get to the next level; especially in the country, there are a lot of kids with ability that lack confidence in themselves when going along the talent pathways. It's important to have coaches to help them improve and build up that confidence to help them realise they can get to the next level."*

Fran Fitzsimon, Netball Victoria Community Award winner - Coaching Excellence Award



# Pre-Elite

The state’s premier netball league, the Bupa Victorian Netball League and the Victorian Fury program are crucial steps in Netball Victoria’s pathway for athletes, coaches and officials, preparing them for Suncorp Super Netball and national and international recognition.



## BUPA VICTORIAN NETBALL LEAGUE

The Bupa Victorian Netball League is Victoria’s premier netball competition consisting of 10 clubs across three divisions – Championship, Division 1 and 19 & Under Female.

- **350+ players** across three divisions
- **Tenth year** of the league
- **BUPA** joined as naming rights partner
- City West Falcons won their 5th Championship premiership for the club
- Monash Netball Club joined forces with Hawthorn Football Club and rebranded as Hawks Netball Club
- Boroondara Express won first 19 & Under Premiership
- **Eight clubs** made appearances in finals across all three divisions



## MOVING FORWARD

Nine renewed licensees and one new licensee, Casey Demons, granted for 2019 – 2023



## VICTORIAN FURY

The second tier to the Melbourne Vixens, the Fury is Victoria’s representative team competing in the Deakin University Australian Netball League, the feeder competition to Suncorp Super Netball.

- Minor premiers
- Final ladder position 4th
- Rahni Samason named Deakin University Australian Netball League MVP & Victorian Fury MVP
- 18 athletes took the court
- 9 Fury debutants



## NATIONAL RECOGNITION

**8 Victorian** athletes named in the Netball Australia National Talent squad of 23:

- Jane Cook** - Collingwood Magpies training partner
- Kate Eddy** - NSW Swifts
- Matilda Garrett** - Collingwood Magpies
- Tayla Honey** - Melbourne Vixens training partner
- Sharni Lambden** - Collingwood Magpies training partner
- Alice Teague-Neeld** - Collingwood Magpies
- \*Prudence Ellis (NSW)** - Victorian Fury
- \*Kelsie Rainbow (TAS)** - Collingwood Magpies training partner

\*Interstate athletes currently training in Victorian programs





Playing in arguably the best domestic netball league in the world, the Vixens pride themselves on being a strong club with a valued history. With disruptions through injury and the announcement of a pregnancy, the Melbourne Vixens fell short of a finals berth in 2018.



### MELBOURNE VIXENS

- **5th** with 8 wins
- New bonus points system implemented by the league
- The team was supported by four training partners:
  - **Rahni Samason**
  - **Lara Dunkley**
  - **Tayla Honey**
  - **Jacqui Newton**
- Victorian Pathway & Melbourne Vixen athlete Chloe Watson announced her pregnancy, playing her last game with the team in Adelaide in Round 4
- Member of the inaugural Vixens team and Liz Ellis Diamond winner **Renae Ingles (nee Hallinan)** replaced Chloe for the remainder of the season
- Melbourne Vixens' campaign was stung by a string of injuries:
  - Emma Ryde with a knee fracture & replaced by former Vixens temporary replacement athlete Sam Gooden
  - Emily Mannix, after returning from concussion, suffered a serious finger injury
  - Mwai Kumwenda ruptured her ACL in Round 13. Mwai was replaced by former Vixen Kim Commane for their final game of the season
  - The Vixens celebrated 100 games for Tegan Philip (playing) and Simone McKinnis (coaching) and 50 games for Jo Weston (playing)



**Over 1.7million**

viewers of Melbourne Vixens games  
36% increase on 2017



**42,000+**

people attended  
Melbourne Vixens games  
7% increase on 2017 with  
ticket sales up 8%



**\$2.7million**

QI Media Value  
30% increase on 2017



**FACEBOOK**

**56,039**

3.37% increase on 2017



**INSTAGRAM**

**42,344**

20.93% increase on 2017



**TWITTER**

**22,017**

3.19% increase on 2017



### RECORD MEMBERSHIP

In 2018, the Melbourne Vixens broke their membership record, the highest of any Suncorp Super Netball team.



### NATIONAL RECOGNITION

- **Liz Watson** was awarded the Liz Ellis Diamond – the best Australian netballer for 2018
- **4 Victorians** represented Australia at the Gold Coast 2018 Commonwealth Games (silver medallists)
  - **Madi Robinson (nee Browne)**
  - **Caitlin Thwaites**
  - **Liz Watson**
  - **Jo Weston**
- **8\* Victorian athletes** selected in the 2018/2019 Diamonds squad. \*Renae Ingles later withdrew.
  - **Renae Ingles\***
  - **Emily Mannix**
  - **Kate Moloney**
  - **Tegan Philip**
  - **Liz Watson**
  - **Jo Weston**
  - **Caitlin Thwaites**
  - **Kelsey Browne**
- **6 Melbourne Vixens** were named in the 2018/2019 Australian Diamonds squad:
  - **Renae Ingles**
  - **Emily Mannix**
  - **Kate Moloney**
  - **Tegan Philip**
  - **Liz Watson**
  - **Jo Weston**

### Retirements

- **Madi Browne** (Victorian, former Melbourne Kestrels and Melbourne Vixens) retired from international netball.

#### Achievements:

2017 - present Magpies Netball captain  
2017 Australian Diamonds co vice-captain  
2014 ANZ Championship winner (Vixens)  
2014 Commonwealth Games Gold Medallist  
2013 & 2016 Melbourne Vixens MVP  
2013 & 2014 All-star team (WA)  
2013 ANZ Championship Player of the Year  
2012 & 2014 Liz Ellis Diamond winner  
2012 Australian Diamonds debut  
2009 & 2010 West Coast Fever MVP

- **Sharni Layton** (Victorian, former Melbourne Kestrels) retired from all levels of the game at the conclusion of the 2018 Suncorp Super Netball season.

#### Achievements:

2017 Australian Diamonds captain  
2016 Australian ANZ Championship Player of the Year  
2015 Netball World Cup winner  
2014 Commonwealth Games gold medal  
2014 NSW Swifts Players' Player Award  
2014 NSW Swifts Best Moment Award  
2012 Adelaide Thunderbirds co-captain  
2011 World Champion with Australian Diamonds  
2011 Adelaide Thunderbirds vice captain  
2010 & 2013 ANZ Championship premierships (Adelaide Thunderbirds)  
2010 ANZ Championship Best Young Player Award  
2009 Netball World Youth Cup champion with Australian 21/U Team

- **Bec Bulley** (nee Strachan) (Former Melbourne Kestrels) retired at the conclusion of the 2018 Suncorp Super Netball season.

#### Achievements:

2017 GIANTS Netball Players' Player of the Year  
2015 Netball World Cup Gold Medal  
2010 Commonwealth Games Silver Medal  
2010 QBE NSW Swifts Most Valued Player  
2010 NSW Swifts Members' Player of the Year  
3 x trans-Tasman Netball League Premier (2008 NSW Swifts, 2013 Adelaide Thunderbirds, 2015 QLD Firebirds)

- **Shae Brown** (nee Bolton) (Victorian, former Melbourne Kestrels) retired at the conclusion of the 2018 Suncorp Super Netball season.

#### Achievements:

2018 Magpies Netball vice-captain  
2016 West Coast Fever's Players' Player Award  
2012 Represented Australia at the Fast5 Netball World Series



# Netball Victoria and Melbourne Vixens partners

We would also like to thank our valued 2018 Netball Victoria and Melbourne Vixens partners, including Bupa, Lumo, Cadbury, Civic Media, Mapei, Hampers with Bite, Horizons Travel Group, Woolworths, Tru Athletic, Lorna Jane, Brackenbury (Performix), Chobani (Gippsland

Dairy) and South African Airlines who joined us in 2018. We would also like to make a special mention to Victoria University who has been a longstanding partner of Netball Victoria for ten years.

## PREMIER PARTNER MV AND MAJOR PARTNER NV



## MAJOR PARTNERS NV AND MV



## KEY PARTNERS MV AND NV



## KEY PARTNERS MV



## ASSOCIATE PARTNERS NV AND MV



## ASSOCIATE PARTNERS NV



# Financial Overview

# Director's Declaration

Victorian Netball Association Inc  
ABN: 83 704 752 745

## Directors' Declaration

The directors have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the directors the financial report as set out on pages 1 to 16:

- 1. Presents fairly the financial position of Victorian Netball Association Inc as at 31 December 2018 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that Victorian Netball Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the directors and is signed for and on behalf of the directors by:

President.....  
Richelle McKenzie

Dated this 28 day of February 2019

# Board of Directors

The Netball Victoria Directors at any time during or since the end of the financial year are:



Richelle McKenzie  
President  
2007 - present



Kirrily Zimmerman  
Elected Director  
2008 - present



Shane O'Sullivan  
Elected Director  
2013 - present



Marlene Elliot  
Elected Director  
2013 - present



Gayle Lambert  
Elected Director  
2014 - present



Wendy Frost  
Elected Director  
2015 - present



Mary Bluett  
Appointed Director  
2015 - present



Margaret Molina OAM  
Elected Director  
2018 - present



Rob Muir  
Appointed Director  
2018 - present



Marc Giglio  
Associate Director  
2018 - present



Miriam Slattery  
Associate Director  
2018 - present







## Independent Auditor's Report To the Members of Victorian Netball Association Inc.

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report, being a special purpose financial report, of Victorian Netball Association Inc. (the Entity), which comprises the statement of financial position as at 31 December 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the financial report presents fairly, in all material respects, the financial position of Victorian Netball Association Inc. as at 31 December 2018 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter regarding basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist Victorian Netball Association Inc. to comply with its financial reporting obligations under the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Other information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 31 December 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. The annual report is expected to be made available to us after the date of this independent auditor's report.

### Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



# Auditor's Independence Declaration

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Nexia*

**Nexia Melbourne Audit Pty Ltd  
Melbourne**

Dated this *28th* day of February 2019

*Andrew S. Wehrens*

**Andrew S. Wehrens  
Director**

# Operating Performance

Netball Victoria has delivered sound financial performance for 2018 with an operating surplus of \$17,690; a figure very close to the budget target.

Importantly, we have met our financial targets whilst also delivering against our key strategic aims for the year, including the following:

- During 2018 we redefined the Vision for Netball Victoria for the next four-year strategic plan. We are committed “to grow and diversify our revenue streams in order to reinvest more into our netball community each year.” There are many strategies that support this vision and we are excited about the future and how our community can directly benefit.
- The State Netball and Hockey Centre received the largest ever commitment to women’s sport in the country, with \$64.6m committed to deliver upgrades to the home of sport in the state. The redevelopment will relocate Netball Victoria to Parkville and provide more indoor courts and high-performance facilities to support both grass roots participation as well as our pathway programs and elite team.
- Investment in training and supporting our community with the MyNetball system continued at a high level. We continued delivering face to face training to affiliates as well as support and access to information for our associations and leagues and continued to provide intensive support on key matters such as governance, insurance and dispute resolution.
- We continued the roll out of split payments and have transitioned the majority of clubs and associations on this disbursement gateway.
- In 2018, we saw a decrease in Netball Victoria membership in all major categories, the largest decline was across NetSetGo and juniors. The competition from other sports is a contributing factor and we are committed to reversing this trend through consultation, programs and facilities support across the state.

- With the support of VicHealth and SRV, we have launched new non-traditional netball programs that will open new markets, supporting both participation and financial growth for our sport. These products are available to our affiliates and others across the community that want to provide netball participation opportunities.
- The second season of Suncorp Super Netball delivered improved commercial results compared to the inaugural season. The combined income from membership and ticket sales increased by 8%. The 2018 season also produced a significant increase in merchandise sales compared to 2017.
- Netball saw continued high-level investment at community level from Sport and Recreation Victoria funding programs including the Inner-City Netball program, the Country Football Netball program, Better Indoor Stadiums Fund and the Community Sports Infrastructure Fund, and through state election commitments. Netball Victoria also provided funding to roll out the regional strategy with a \$2.8m commitment from the Victorian government.
- Netball achieved both growth and a very high level of retention with new partners and sponsors; and continued to increase our profile across traditional and digital media which helps us retain and grow the financial support of sponsors and government.

Our work and achievements in these areas have been the major drivers of achieving our targeted operating position. Our focus is on continuing to grow revenues from a range of sources, and rather than make large surpluses we invest that money into services and facilities that support our community and grow our sport.

We continue to operate with tight margins and pursue all appropriate opportunities and initiatives in order to improve our financial health and that of our associations and leagues. We are prudent in all our financial dealings, respecting both our member contributions and the ongoing tightness of the economy. Our environment is dynamic and as we also develop, we must recognise that new initiatives such as our new products and programs will take time to generate a positive and sustained financial outcome.



# Financial Position

As at 31 December 2018, Netball Victoria has net assets of \$5,685,289. This includes the value of Netball House – our offices in King Street, West Melbourne – which are fully owned and valued (land and buildings) at \$4,000,000 based on an independent valuation conducted in July 2018, an increase of \$825,000 on the 2015 valuation.

Netball Victoria has no current borrowings, strong liquidity and a healthy cash balance, as can be seen in the accounts as shown in the following pages. This is used to fund operating activities, purchase capital items and importantly provides us with a buffer to manage unforeseen events and the ability to take advantage of new investment opportunities.

# Summary

In summary, the financial position of Netball Victoria as at the end of December 2018 is healthy and our turnover continues to grow, enabling us to continue to invest in our staff and programs - and through that, our support for the continued growth and development of netball in Victoria. We thank all our members, associations, leagues and partners for their role in enabling us to undertake these works and achieve these outcomes.

# Statements

## Victorian Netball Association Inc.

ABN: 83 704 752 745

### Financial Statements

For the Year Ended 31 December 2018

### Contents

#### For the Year Ended 31 December 2018

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## Financial Statements

### Victorian Netball Association Inc.

ABN: 83 704 752 745

### Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2018

	2018	2017
	\$	\$
<b>Revenue</b>		
Fundraising / grants	835,282	622,423
Memberships income	6,786,872	6,638,781
NV competitions & programs income	1,554,132	1,572,425
Sponsorship income	2,469,003	1,927,779
Vixens operations income	1,570,334	1,404,954
Other revenue	86,436	103,471
	<b>13,302,059</b>	<b>12,269,833</b>
<b>Expenses</b>		
NV employment expenses	(4,567,407)	(4,505,703)
Depreciation, amortisation and impairments	(104,991)	(122,482)
Administrative expenses	(909,544)	(681,621)
Marketing & sponsorship expenses	(1,233,491)	(900,443)
Profit/loss on sale of assets	(2,351)	-
Insurance	(869,014)	(860,623)
Sundry expenses	(3,422)	(24,892)
Vixens operations expense	(2,052,163)	(1,733,081)
NV competition & program expense	(2,134,272)	(2,012,010)
Building & facilities expense	(663,926)	(674,183)
NA affiliation expense	(743,748)	(743,749)
	<b>(13,284,329)</b>	<b>(12,258,787)</b>
<b>Surplus for the year</b>	<b>17,730</b>	<b>11,046</b>
Revaluation change for property	907,500	-
<b>Total comprehensive income for the year</b>	<b>925,230</b>	<b>11,046</b>

### Victorian Netball Association Inc

ABN: 83 704 752 745

### Statement of Financial Position

As At 31 December 2018

	2018	2017
Note	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4 426,047	490,977
Trade and other receivables	5 214,469	149,602
Inventories	6 15,336	23,501
Other financial assets	7 2,792,945	2,613,703
Other assets	8 243,299	220,078
<b>TOTAL CURRENT ASSETS</b>	<b>3,692,096</b>	<b>3,497,861</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	9 4,159,461	3,287,595
Other assets	8 4,125	4,125
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,163,586</b>	<b>3,291,720</b>
<b>TOTAL ASSETS</b>	<b>7,855,682</b>	<b>6,789,581</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	10 587,504	607,501
Employee benefits	11 273,233	286,444
Income received in advance	12 1,269,212	1,108,643
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,129,949</b>	<b>2,002,588</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee benefits	11 40,403	26,893
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>40,403</b>	<b>26,893</b>
<b>TOTAL LIABILITIES</b>	<b>2,170,352</b>	<b>2,029,481</b>
<b>NET ASSETS</b>	<b>5,685,330</b>	<b>4,760,100</b>
<b>EQUITY</b>		
Asset revaluation reserve	2,656,692	1,749,192
Accumulated funds	3,028,638	3,010,908
<b>TOTAL EQUITY</b>	<b>5,685,330</b>	<b>4,760,100</b>



# Financial Statements

Victorian Netball Association Inc.

ABN: 83 704 752 745

## Statement of Changes in Equity

For the Year Ended 31 December 2018

2018	Asset Revaluation Reserve \$	Accumulated Funds \$	Total \$
Balance at January 1, 2018	1,749,192	3,010,908	4,760,100
Increase in reserves during the year	907,500	-	907,500
Surplus for the year	-	17,730	17,730
Balance at 31 December 2018	2,656,692	3,028,638	5,685,330
2017			
Balance at January 1, 2017	1,749,192	2,999,862	4,749,054
Surplus for the year	-	11,046	11,046
Balance at December 31, 2017	1,749,192	3,010,908	4,760,100

# Financial Statements

Victorian Netball Association Inc.

ABN: 83 704 752 745

## Statement of Cash Flows

For the Year Ended 31 December 2018

Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	12,686,702	12,166,824
Payments to suppliers and employees	(12,580,618)	(11,543,287)
Interest received	79,935	73,940
Net cash provided by operating activities	13 186,019	697,477
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	1,042
Purchase of property, plant and equipment	(71,707)	(33,435)
Payments for fixed interest deposits	(179,242)	(1,007,588)
Net cash (used) in investing activities	(250,949)	(1,039,981)
Net (decrease) in cash and cash equivalents held	(64,930)	(342,504)
Cash and cash equivalents at beginning of year	490,977	833,481
Cash and cash equivalents at end of financial year	4 426,047	490,977

# Financial Statements

## Victorian Netball Association Inc.

ABN: 83 704 752 745

## Notes to the Financial Statements

For the Year Ended 31 December 2018

The financial statements cover Victorian Netball Association Inc. as an individual entity. Victorian Netball Association Inc. is a not-for-profit Association incorporated in Victoria under the *Associations Incorporation Reform Act 2012* ('the Act') and the Rules of the Victorian Netball Association Inc.

The principal activity of the Association for the year ended 31 December 2018 was the administration of netball in Victoria.

The functional and presentation currency of Victorian Netball Association Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

In the opinion of the Board of Directors, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The financial report is prepared on the historical cost basis and, except where there is a change in accounting policy does not take into account changing money values or current valuations of non-current assets. The accounting policies set out below have been applied consistently to all periods presented in the Association's financial report, unless otherwise stated.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

#### (c) Trade receivables

Trade receivables are recognised at fair value and subsequently measured at amortised cost, less the provision for doubtful debts. Trade receivables are due for settlement no more than seven days from the date of recognition.

Collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for doubtful receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of the receivables. The amount of provision is recognised in the statement of financial position.

# Financial Statements

## Victorian Netball Association Inc.

ABN: 83 704 752 745

## Notes to the Financial Statements

For the Year Ended 31 December 2018

### 2 Summary of Significant Accounting Policies

#### (d) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

#### Sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

#### Grant revenue

Government grants are recognised initially as deferred income where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

#### Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

#### Memberships and services revenue

Revenue from services rendered is recognised in proportion to the stage of completion of the transaction at the balance sheet date.

#### Sponsorship

The Association receives sponsorships, with sponsorship monies recognised as earned.

Sponsorship funding has been expended into the event or program area for which it was allocated as a mandatory requirement in the sponsorship agreement.

Revenue from in-kind sponsorship is recognised at fair value at the date of the contribution.

#### (e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (f) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis and is net of any rebates and discounts received.



Victorian Netball Association Inc.

ABN: 83 704 752 745

Notes to the Financial Statements  
For the Year Ended 31 December 2018

2 Summary of Significant Accounting Policies

(g) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Plant and Equipment	10-40%
Leasehold improvements	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

Victorian Netball Association Inc.

ABN: 83 704 752 745

Notes to the Financial Statements  
For the Year Ended 31 December 2018

2 Summary of Significant Accounting Policies

(i) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

# Financial Statements

## Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements

For the Year Ended 31 December 2018

#### 2 Summary of Significant Accounting Policies

##### (i) Financial instruments

###### Financial assets

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

# Financial Statements

## Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements

For the Year Ended 31 December 2018

#### 2 Summary of Significant Accounting Policies

##### (i) Financial instruments

###### Financial assets

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

##### (j) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

##### (k) Licence agreement

On 1 July 2008, the Association entered into a licence agreement with the State Sport Centres Trust (SSCT) for the use of the State Netball and Hockey Centre for three years. The licence fee payable is \$520,000 per annum. The agreement expired on 30 June 2017, and the Association is still in the process of renewing the agreement for future periods.

The Association does not collect any revenue directly from the State Netball and Hockey Centre, as the SSCT acts as an agent and collects all revenues on the Association's behalf.

The Association has a legal obligation to make good to the SSCT any shortfall arising from the licence fee payable of \$520,000 per annum.

##### (l) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 31 December 2018, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.



Victorian Netball Association Inc.

ABN: 83 704 752 745

## Notes to the Financial Statements

For the Year Ended 31 December 2018

### 2 Summary of Significant Accounting Policies

#### (m) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Association has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Association where the standard is relevant:

Standard Name	Effective date for entity	Requirements	Impact
AASB 15 Revenue from Contracts with Customers	31 December 2019	AASB 15 introduces a five step process for revenue recognition with the core principle of the new Standard being for entities to recognise revenue to depict the transfer of goods or services to customers in amounts that reflect the consideration (that is, payment) to which the entity expects to be entitled in exchange for those goods or services.	The Association has considered the changes in revenue recognition requirements as specified in AASB 15. The Association does not believe these will have a material impact on the future results of the Association.
		Accounting policy changes will arise in timing of revenue recognition, treatment of contracts costs and contracts which contain a financing element.	
		AASB 15 will also result in enhanced disclosures about revenue, provide guidance for transactions that were not previously addressed comprehensively (for example, service revenue and contract modifications) and improve guidance for multiple element arrangements.	
AASB 16 Leases	31 December 2019	AASB 16 will cause the majority of leases of an entity to be brought onto the statement of financial position. There are limited exceptions relating to short-term leases and low value assets which may remain off-balance sheet. The calculation of the lease liability will take into account appropriate discount rates, assumptions about lease term and increases in lease payments.	The right to use assets and the corresponding lease liability will increase by approximately \$106k based on the existing operating lease commitments in place. The impact on the profit and loss will be minimal.
		A corresponding right to use asset will be recognised which will be amortised over the term of the lease. Rent expense will no longer be shown, the profit and loss impact of the leases will be through amortisation and interest charges.	

Victorian Netball Association Inc.

ABN: 83 704 752 745

## Notes to the Financial Statements

For the Year Ended 31 December 2018

### 2 Summary of Significant Accounting Policies

#### (m) New Accounting Standards and Interpretations

Standard Name	Effective date for entity	Requirements	Impact
AASB 1058 Income of Not-for-Profit Entities	31 December 2019	This Standard establishes principles for not-for-profit entities that apply to: (a) transactions where the consideration to acquire an asset is significantly less than fair value principally to enable a not-for-profit entity to further its objectives; (b) the receipt of volunteer services; and (c) transfers made to enable an entity to acquire or construct a non-financial asset for its own use.	The Association has considered the principles of AASB 1058. The Association does not believe these will have a material impact on the future results of the Association.

### 3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

## Financial Statements

### Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements For the Year Ended 31 December 2018

#### 4 Cash and Cash Equivalents

	2018	2017
	\$	\$
Cash on hand	100	100
Bank balances	415,433	483,201
Other cash and cash equivalents	10,514	7,676
	<u>426,047</u>	<u>490,977</u>

#### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	<u>426,047</u>	<u>490,977</u>
---------------------------	----------------	----------------

#### 5 Trade and Other Receivables

CURRENT		
Trade receivables	<u>214,469</u>	<u>149,602</u>

#### 6 Inventories

CURRENT		
At cost:		
Inventories - at cost	<u>15,336</u>	<u>23,501</u>

#### 7 Other financial assets

CURRENT		
Fixed interest term deposits	<u>2,792,945</u>	<u>2,613,703</u>

#### 8 Other Assets

CURRENT		
Prepayments	208,410	196,157
Accrued income	34,889	23,921
	<u>243,299</u>	<u>220,078</u>
NON-CURRENT		
Security deposit	<u>4,125</u>	<u>4,125</u>

## Financial Statements

### Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements For the Year Ended 31 December 2018

#### 9 Property, plant and equipment

	2018	2017
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At fair value	2,982,500	2,075,000
Buildings		
At fair value	1,100,000	1,100,000
Accumulated depreciation	(82,500)	(55,000)
Total buildings	<u>1,017,500</u>	<u>1,045,000</u>
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	460,566	486,359
Accumulated depreciation	(357,889)	(397,563)
Total plant and equipment	<u>102,677</u>	<u>88,796</u>
Leasehold Improvements		
At cost	110,078	110,078
Accumulated amortisation	(53,294)	(31,279)
Total leasehold improvements	<u>56,784</u>	<u>78,799</u>
<b>Total property, plant and equipment</b>	<u><b>4,159,461</b></u>	<u><b>3,287,595</b></u>

A revaluation of the land and buildings was completed in July 2018, performed by Charter Keck Cramer. The independent valuation determined that the fair value of the land and buildings was \$4,000,000. The directors subsequently adopted the new valuation which was recorded as at 31 December 2018.

#### 10 Trade and Other Payables

Current		
Trade payables	345,334	114,741
GST payable	31,381	7,342
Accrued expenses	54,322	153,851
Jean Cowan bequest	11,900	11,900
Accrued wages, superannuation and PAYG	144,567	319,667
	<u>587,504</u>	<u>607,501</u>

#### 11 Employee Benefits

Current liabilities		
Annual leave	204,949	221,632
Long service leave	68,284	64,812
	<u>273,233</u>	<u>286,444</u>
Non-current liabilities		
Long service leave	<u>40,403</u>	<u>26,893</u>



## Financial Statements

### Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements

For the Year Ended 31 December 2018

#### 12 Income Received In Advance

	2018	2017
	\$	\$
CURRENT		
Grants received in advance	363,500	369,000
Sponsorships received in advance	46,000	198,750
Other income received in advance	859,712	540,893
	<u>1,269,212</u>	<u>1,108,643</u>

#### 13 Cash Flow Information

Reconciliation of net surplus to net cash provided by operating activities:		
Surplus for the year	17,730	11,046
Non-cash flows in surplus:		
- depreciation	104,991	122,482
- net gain on disposal of property, plant and equipment	2,351	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(64,867)	(81,401)
- (increase)/decrease in other assets	(23,222)	73,845
- (increase)/decrease in inventories	8,165	(14,787)
- increase/(decrease) in income in advance	160,569	423,711
- increase/(decrease) in trade and other payables	(19,997)	169,005
- increase/(decrease) in employee benefits	299	(6,424)
Cashflows from operating activities	<u>186,019</u>	<u>697,477</u>

#### 14 Contingencies

In the opinion of the Board of Directors, the Association did not have any contingencies at 31 December 2018 (December 31, 2017: None).

#### 15 Related Parties

Some directors are occasionally engaged to conduct or participate in courses and/or programs. They are reimbursed at the same rate as any other person(s) engaged in a similar activity.

A Board Member, Rob Muir is a Partner at Lander & Rogers Lawyers. This firm has provided legal services to the Association during the year on normal commercial terms and conditions.

The total legal fees paid to Lander & Rogers Lawyers during the year were \$42,204 and there was a balance of \$3,786 outstanding at year-end.

## Financial Statements

### Victorian Netball Association Inc.

ABN: 83 704 752 745

### Notes to the Financial Statements

For the Year Ended 31 December 2018

#### 16 Capital and Leasing Commitments

##### Operating Leases

	2018	2017
	\$	\$
Minimum lease payments under non-cancelable operating leases:		
- not later than one year	127,759	136,607
- between one year and five years	106,192	242,158
- later than five years	-	-
	<u>233,951</u>	<u>378,765</u>

Operating leases have been taken out for an office building, photocopier and coffee machine. Lease payments are increased on an annual basis to reflect market rentals.

#### 17 Auditors' Remuneration

Remuneration of the auditor of the association for:

- auditing the financial statements	19,845	18,900
- other services	1,365	1,300
	<u>21,210</u>	<u>20,200</u>

Other services include the audit of a government grant.

#### 18 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

#### 19 Association Details

The registered office and principal place of business of the association is:

Victorian Netball Association Inc.

487 King Street

West Melbourne VIC 3003

# Competition Results

## Bupa Victorian Netball League

### Championship

**Premiers:** City West Falcons  
**Runners Up:** Geelong Cougars

### Division 1

**Premiers:** Hawks Netball  
**Runners Up:** Geelong Cougars

### 19 & Under

**Premiers:** Boroondara Express  
**Runners Up:** DC North East Blaze

## State Titles

### 15/U

**Premiers:** Chisholm  
**Runners Up:** East Gippsland

### 15/U Mixed

**Premiers:** Elmer  
**Runners Up:** Henderson

### 17/U

**Premiers:** Jika  
**Runners Up:** North Central

### Open

**Premiers:** Two Bays  
**Runners Up:** Jika

### All Abilities Championship

**Premiers:** Barwon  
**Runners Up:** Western

### All Abilities Division 2

**Premiers:** Chisholm  
**Runners Up:** Barwon

## Association Championships

### 13/U

**Premiers:** Casey Netball Association  
**Runners Up:** Parkville Netball

### 15/U

**Premiers:** Altona Netball Association  
**Runners Up:** Frankston & District Netball Association

### 17/U

**Premiers:** Goulburn Valley Netball League  
**Runners Up:** St Albans/Caroline Springs Netball Association

### Open

**Premiers:** Geelong Football Netball League  
**Runners Up:** Bendigo Football Netball League

## Schools Championships

### Primary Mixed

**Premiers:** Rangeview Primary School  
**Runners Up:** Korumburra Primary School

### Primary Girls

**Premiers:** St John's Primary School  
**Runners Up:** Genazzano Primary School

### Primary Boys

**Premiers:** Beaconsfield Upper Primary School  
**Runners Up:** Queen of Peace Parish

### Junior Girls

**Premiers:** Our Lady of Mercy College  
**Runners Up:** St Joseph's College

### Junior Boys

**Premiers:** Aquinas College  
**Runners Up:** Flinders College

### Intermediate Girls

**Premiers:** Goulburn Valley Grammar School  
**Runners Up:** Melton Secondary College

### Intermediate Boys

**Premiers:** Camberwell High School  
**Runners Up:** Luther College

### Senior Girls

**Premiers:** Ballarat Grammar  
**Runners Up:** Caulfield Grammar School

### Senior Boys

**Premiers:** Melbourne High School  
**Runners Up:** Aquinas College

# National and International Achievements

## Bench Officials

### National Accreditation

Andrea Maher and Nicole O'Hare

### State Accreditation

Grant Kennerley, Danielle Govett, Janet Govett, Penny Forrest, Kate Schlicht and Narelle Van Leerdam

### 2018 Gold Coast Commonwealth Games

Shane Chung, Brian Hurley and Kirrily Zimmerman

### Fast5 Netball World Series

Shane Chung, Brian Hurley, Kirrily Zimmerman, Adrian McCormack, Pam Lonsdale and Alison Hollands

## International Umpiring Appointments

**Marc Henning:** 2018 Gold Coast Commonwealth Games and Taini Jamieson Trophy New Zealand

**Kate Wright:** Taini Jamieson Trophy New Zealand, Fast5 Netball World Series and the Quad Series, England

**James Matthews:** Netball World Cup Qualifiers Zambia



# Netball Victoria Award Winners

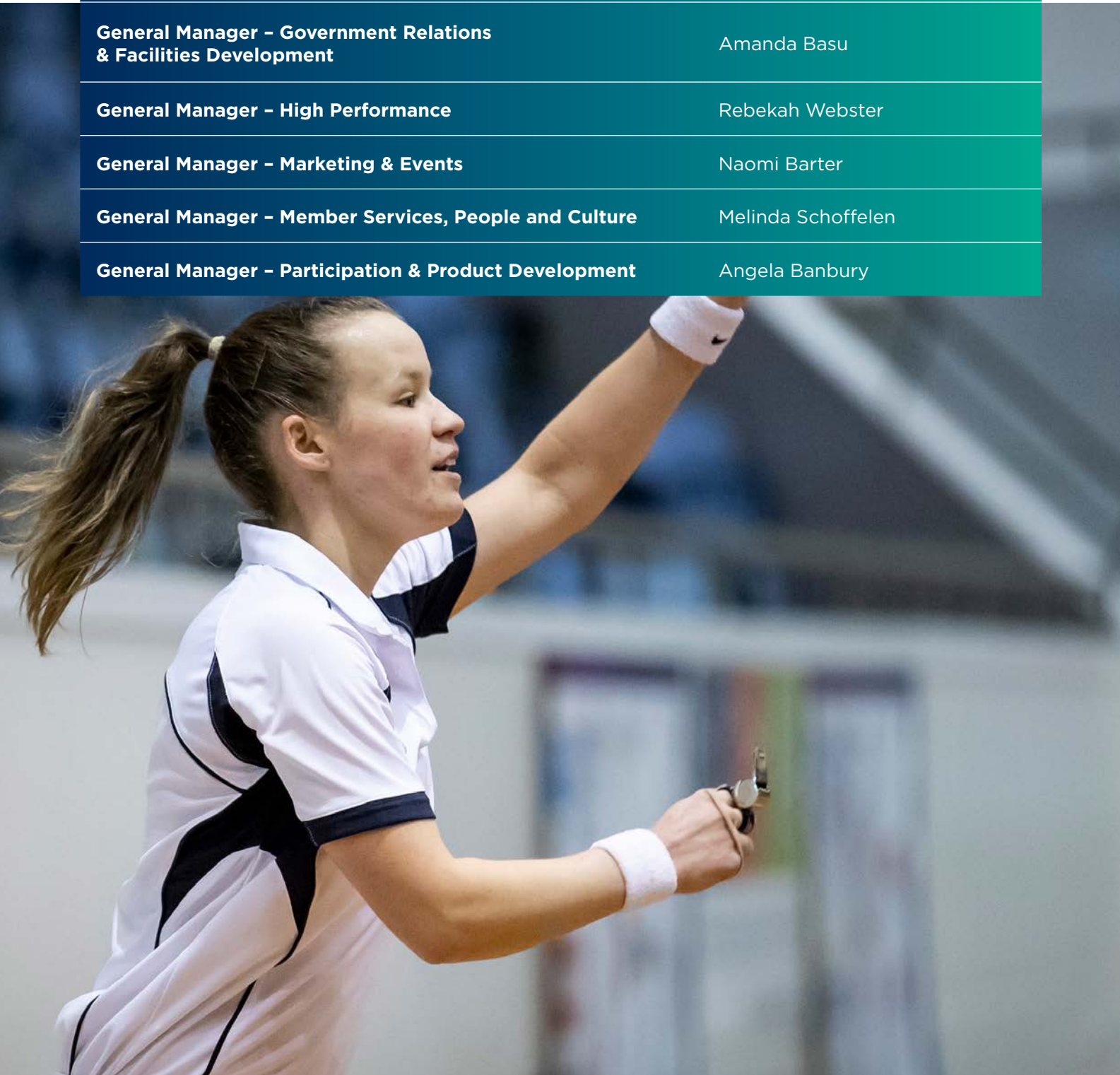
Coaching Excellence Award	Fran Fitzsimon (Bairnsdale)
Contribution to Umpiring	Kaye Hollis (Warrnambool)
Inclusive Netball Community of the Year	Dandenong & District Netball Association
Large Association of the Year	St Albans Caroline Springs Netball Association
Small Association of the Year	Castlemaine & District Netball Association
School of the Year	Aquinas College
Suncorp NetSetGO Centre of the Year	Waverley Night Netball Association Inc
WorkSafe Safety Initiative Awards	North Bendigo Football Netball Club & Barwon Heads Netball Club
Volunteer of the Year	Valerie Barrass (Shepparton)





# Executive Team

Chief Executive Officer	Rosie King
General Manager – Finance & IT	Steve Gatt
General Manager – Commercial Development	Justin White
General Manager – Government Relations & Facilities Development	Amanda Basu
General Manager – High Performance	Rebekah Webster
General Manager – Marketing & Events	Naomi Barter
General Manager – Member Services, People and Culture	Melinda Schoffelen
General Manager – Participation & Product Development	Angela Banbury



## Life Members

- Glory Bain\*

Mattie Baker

Marjorie Beaumont\*

Becky Bollen\*

Joyce Brown - OAM

Beryl Buck\*

Margaret Caldow

- OAM BEM

Pat Canavan

John Castles

Dorothy Close

Kaye Cook

Jean Cowan - MBE\*

Barbara Cox

Margaret Cross

Phyllis Cross\*

Jan Cross

Dorothy Elmer

Robyn English

Elsie Ferres\*

Anne George\*

Eunice Gill - MBE\*

Judith Grant

Joy Grubb

Gillian Hardeman

Verna Harrison\*

Anne Henderson\*

Julie Hoornweg

Ida Hughes
- Edith Hull\*

Olive Johns\*

Margaret Keogh

Patricia Kuhne

Adele Lardner\*

Dawn Long

Juleen Maxfield - OAM

Lorna McConchie\*

Louise Mills\*

June Moore

Fay Morgan\*

Valerie Morrison - OAM

Wilma Nelson

Jill Nunno\*

Nonie Oppy

Margaret Pewtress

- OAM\*

Norma Plummer - AM

Pat Pumpa\*

Dot Quarry\*

Barbara Ritchie

Coral Sahlberg

Jennifer Sanchez

Marj Smith\*

Evelyn Taylor\*

Betty Thompson

Ruby Walton\*

Ann West

*\*Deceased*



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