

Netball Victoria

# Annual Report

2021



/NetballVic  
/MelbourneVix



@NetballVic  
@MelbourneVixens



@NetballVic  
@MelbourneVixens



MELBOURNEVIXENS.COM.AU

NETBALLVIC.COM.AU





## Contents

Messages from CEO and President	5 →
2021 overview	9 →
A life-long love of netball	11 →
Indigenous initiatives	13 →
Being member centric	15 →
Building our netball economy	17 →
Victorian netball dominance	21 →
Board of Directors	33 →
Executive team	35 →
Life members	36 →
Financial overview	37 →



# Message from the CEO

As I reflect on the past year, another period of remarkable achievement in the face of significant obstacles, I feel proud – but I will not be sorry to close the door on 2021. Don't get me wrong, I won't be slamming it shut, but I will be turning the key on another very challenging year for those of us who love netball and yearn for the pre-pandemic life.

I have heard many in our community say that 2021 was more difficult to navigate than 2020 due to the uncertainty of the stop-start restrictions. Our Affiliates managed to make the most of the opportunities, providing some blessed relief to COVID-weary Victorians as we heard the familiar sound of whistles and words of encouragement around the courts.

**I sincerely thank our community for your patience, perseverance and general goodwill to keep going when many others pulled up stumps on the year.** As in 2020, many of our staff worked from home while juggling personal and professional priorities and I could not be prouder of them. I have lost count of the Zoom community updates that we have facilitated which provided much-needed updates on all COVID-related protocols including density quotients, localised lockdowns, vaccination requirements etc. **We often said it was like wrapping our arms around our community in a “warm hug” which aimed to provide a little ray of hope that we would be back to normal soon.**

In the meantime at Netball Victoria we have used our time wisely to plan and prepare for a brighter 2022, with the completion of a number of really complex projects. For example, the sale of our building in King Street has enabled the relocation of our operations to the new State Netball Centre. We often refer to Royal Park as our “spiritual home” given our sport has been played there for nearly 100 years; first on grass courts, then bitumen and finally sprung timber floors. Minister for Sport Martin Pakula officially opened the new Centre during the eased mid-year restrictions, and we hope that it won't be too long until we have our regular competitions in full swing.

The Melbourne Vixens have also relocated their operation to the State Netball Centre which means that we are all finally under one roof. Apart from the many business benefits of this move, it is also wonderful to have our elite athletes, coaches and umpires being visible to our grassroots community. **Being connected across the pathway from grassroots to elite will be a benefit to us also.**

As we know, technology can either be a bugbear or a bonus and we have been happy to see the back of our previous system 'MyNetball'. We have recently rolled out the new technology platform 'Netball Connect' which we believe will be a gamechanger for our community. Our testing and training has seen fantastic results and the new live score function has been enthusiastically received. The team will continue to support the community as everyone becomes comfortable with the new system.

We launched a campaign on International Women's Day to have a statue of an elite netballer created and placed at John Cain Arena, the home of professional netball in Victoria. During the campaign we highlighted the inequity of statues of elite sportswomen vs elite sportsmen in our state (29 male vs 4 female), and we were thrilled when the global movement Statues for Equality offered to co-fund the statue. As a result of Netball Victoria's advocacy, we were delighted to see the Victorian Government announce a new scheme to increase the public recognition of women leaders in public art and monuments. A new program, to be administered by the Office for Women, will assist in addressing gender inequality and the underrepresentation of women in major public commissions.

The contents of this Annual Report put together by the team at Netball Victoria really only skims the surface of the work achieved by the entire netball community during 2021. Thank you to our Board of Directors, led by President Kirrily Zimmerman who continue to work on behalf of our sport. Thank you also to our team and to our community; your efforts do not go unnoticed or unappreciated.

Having now reflected on just a handful of amazing achievements, I might just leave the door slightly ajar so I can look back and yet again be grateful and proud of our sport.

  
**Rosie King OAM**  
Chief Executive Officer





# Message from the President

Who would have thought we would have another year like 2020? There are times when I reflect on the year and can't believe what we as Victorians have all been through... but for the second year in a row, our wonderful netball community has proven exactly why we are all involved in netball.

They were able to stop and start competitions and programs at a moment's notice, and reboot completely once lockdowns had finished, supporting their members all the way. Thank you to all affiliates for your ongoing support of Netball Victoria and your community. In an amazing outcome, we retained 100,000 members for 2021. **It is simply the best community going around!**

Disappointingly, for the second year in a row, pathway programs such as Underage Nationals, Australian Netball Championships and State Titles were cancelled. We did manage to complete Association Championships, albeit six months late.

Through all of this mayhem, Netball Victoria managed to relocate our head office to our new home of netball, the revamped State Netball and Hockey Centre. **For the first time in many years, all metropolitan staff are located under the one roof, and the Vixens have a permanent home.**

We commenced working collaboratively with other states and Netball Australia to begin the implementation of the eight recommendations to come out of the State of the Game Review, starting with governance reform at the national level.

While our Vixens had a rocky season on the court this year, we could not be prouder of how they conducted themselves through the uncertainty of their season. Not knowing from one week to the next where the game was, where training was, and where they would be sleeping, **this remarkable group of young women stood tall and soldiered on.** Liz Watson's appointment as Diamonds Captain is a pure example of this.

Pleasingly, we were able to award Life Membership to Jenny Doll and elevate Wilma Shakespeare to the Hall of Fame – two netball stars making outstanding contributions to our game.

We thank the Victorian Government for committing to immortalise netball legend Sharelle McMahon in bronze as part of their Celebrating Female Sporting Icons initiative. Sharelle will stand tall in front of John Cain Arena.

After signing on to Netball Australia's 2020 Declaration of Commitment, **we launched our Reflect Reconciliation Action Plan**, which is our first step in turning intentions into actions to help guide our contribution to the reconciliation of the nation.

Congratulations to our esteemed CEO Rosie King. Outstandingly, in one year, she managed to be awarded the Medal of the Order of Australia and was also inducted into the Victorian Honour Roll of Women.

Thank you to Rosie and all our Netball Victoria team for continuing to make our identity anchors come to life. Your dedication to our purpose and plan enables our entire organisation to shine.

**This year saw the retirement of long-standing board member and President for the past four years, Richelle McKenzie.** Richelle contributed 15 years to Netball Victoria as an elected director, making a significant contribution to the governance of our sport. Thank you Richelle.

We welcomed Michael Portaro as an elected director to the board, who in his first year as a director participated in only one face to face board meeting.

Thank you to my fellow directors who have maintained enthusiasm and commitment while only participating in three face to face meetings for the year. Your commitment to the continuous improvement of our governance, and your care for our organisation are greatly appreciated.

While it has been an extraordinary year for our community, **it has been a tremendous year to be involved in netball.**



**Kirrily Zimmerman**  
President





2021

## Overview

In another year of significant challenges, the Victorian netball community once again showed us their unwavering commitment to, and love of, our game.

From grassroots to our elite programs, Netball Victoria achieved several notable milestones across the year. These collective achievements are a reflection of our dedicated and passionate community.



**\$64.6m** redevelopment of the State Netball Centre – the spiritual home of our sport – completed.



Over **\$115m** in Federal and State Government funding committed towards community netball infrastructure project costs across Victoria.



Launch of Netball Connect, the first netball-specific registration and competition management system in Netball Victoria's history.



## Members

**102,108** Netball Victoria members

- **362** All Abilities
- **53,579** Juniors
- **11,071** NetSetGO
- **929** Off the Court
- **36,139** Seniors
- **28** Life Members



## Suncorp

## Super Netball

- **20** Victorian athletes participated in Suncorp Super Netball
- **6** Victorian coaches and **8** Victorian umpires participated in Suncorp Super Netball
- **\$5.1 million** QI media value generated by the Melbourne Vixens



## Community

## Programs

**300,000+** involved in Netball Victoria programs, including key community initiatives.

- **236** school programs
- **16,322** school participants
- **1188** CALD participants
- **32** WorkSafe Mental Health Workshops delivered



## Coaching

## Accreditation

- **1346** Foundation
- **126** Development
- **44** Intermediate
- **4** Advanced & **1** Elite

## Umpiring

## Accreditation

- **270** C Badge
- **16** B Badge



# A life-long love of netball

## NETBALL VICTORIA COMMUNITY AWARD WINNERS

Our Community Award winners are recognised for their phenomenal commitment to netball and their continued work to support and grow our game. It was another challenging year filled with obstacles, but that has not hindered the spirit of our wonderful winners.

### NetSetGO Centre of the Year

Lara Netball Club

### Inclusive Netball Community of the Year

Melbourne University Lightning Netball Club

### Volunteer of the Year

Tamara Kennedy

(Moe & District Netball Association)

### Umpire of the Year

Anita Hill

(Mornington Peninsula Nepean Football Netball League/Nepean Netball Association)

### Coach of the Year

Shaylah House

(Ovens & Murray League/Wodonga Raiders Netball Club)

### Association/League of the Year

Albury Netball Association

### Teacher of the Year

Timothy Lumsden

(Brunswick North Primary School)

### WorkSafe Club Safety Initiative

Carngham Linton Football Netball Club and Lucknow Football Netball Club



## KEY INITIATIVES

### Youth Advisory Committee

Appointment of the inaugural Netball Victoria Youth Advisory Committee, whose primary objectives include:

- Contributing to the organisation's strategic outcomes by co-designing, advocating, and promoting ideas impacting young people in netball
- Being involved in planning and decision-making for the sport
- Bringing a diverse voice to the table
- Acting as an advisory group to Netball Victoria's board

The Committee will provide an additional leadership pathway for youth members by advocating and supporting affiliates to embrace their own youth committee.

### NetGOALS

With support from the State Government's Sports Alliance for Crime Prevention, Netball Victoria created the pilot program NetGOALS:

- Free weekly program for young people who were at risk of, or had previously been exposed to, unlawful and dangerous activity.
- Engaged **416** participants aged 12-17 years to help them develop their teamwork, resilience, leadership, responsibility and wellbeing.
- Deakin University evaluated the project as a highly successful and engaging program for all participants.

### Quiet Sensory Room

In partnership with RACV, a dedicated Quiet Sensory Room was available at Melbourne Vixens home games allowing families to attend and watch the game from a safe, inclusive space.



## INDIGENOUS INITIATIVES

### Reflect Reconciliation Action Plan Launch

Netball Victoria's inaugural Reflect Reconciliation Action Plan (RAP) is a collaboration between internal and external stakeholders, with a detailed action plan under Reconciliation Australia's four key pillars: **relationships, respect, opportunities, and governance.**

The Reflect RAP:

- Allows Netball Victoria to understand our current position and the relationships we have with our Indigenous Victorian community.
- Helps guide us as we build on these relationships and work to contribute to the reconciliation of the nation.
- Includes artwork by artist Alkina Edwards, a proud Yorta Yorta, Wemba Wemba, Mutthi Mutthi and Wiradjuri woman.



Artwork - Alkina Edwards

### Indigenous Pathways Working Group

The Indigenous Pathways Working Group was established with the aim to increase the number of Aboriginal and Torres Strait Islander athletes involved in pathway programs and assist these athletes to reach their full potential.

- **8** Indigenous community ambassadors engaged to provide leadership and guidance and a connection into local Aboriginal and Torres Strait Islander communities.
- **11** Indigenous athletes involved in Netball Victoria's pathway programs.

### Indigenous Round

Melbourne Vixens hosted its inaugural Indigenous Round home game in Melbourne in 2021.

- Melbourne Vixens dress designed by proud Yorta-Yorta woman from Mooroopna, Tammy-Lee Atkinson.
- Artwork theme centred around the Victorian netball community returning to the court.
- Tammy-Lee's design represented the connection of sport, family and coming together.





# Being member centric



## NEW RESOURCES & INITIATIVES

### Netball Connect

- The launch of **Netball Connect**, the first dedicated netball registration and competition management system in Netball Victoria's history.
- Designed to simplify all aspects of administering the game, providing a streamlined system for administrators, participants and guardians and spectators.
- **96%** of affiliates and **81%** of clubs are trained in the system by year-end, ready for 2022.

### Affiliate Pivot Program

- The launch of the **Affiliate Pivot Program** to associations, supporting them to identify and respond to opportunities to grow and strengthen their operations.

### Digital Initiatives

- Netball Victoria continued to adapt to the changing landscape, implementing new digital engagement initiatives including the **livestreaming of the Victorian Netball League** and a new podcast hosted by Melbourne Vixens player Jo Weston.



## PRESIDENT'S QUARTERLY FORUM

Netball Victoria President, Kirrily Zimmerman instigated the **President's Quarterly Forum**. Kirrily relished the opportunity to connect with the netball community, kick-start a conversation about the opportunities and challenges of running netball in Victoria and share information directly from the Netball Victoria Board.

### Transgender Working Group

- Introduction of the **Netball Victoria Transgender Working Group** to support our affiliates & clubs, and to progress the development of the **Transgender and Gender Diverse People in Netball Policy**.

### Pride In Sport Index

- First **Pride In Sport Index** submitted with an outcome rank of Participating.
- The Index is a benchmarking instrument specifically designed to assess the inclusion of people with diverse sexualities and genders within Australian sporting organisations.
- Allows Netball Victoria to assess and improve on our own practices, and develop resources to assist our community in facilitating inclusive environments.

- Delivered online
- **62** individuals registered for the first Quarterly Forum in July
- **78** individuals registered for the second Quarterly Forum in September
- The President's Quarterly Forum will continue in 2022





# Building our netball economy

Community netball infrastructure continued to be supported through 2021



Over **\$115 million** in Federal and State Government funding committed to community netball infrastructure projects across Victoria

**\$185 million** in total project costs

**39 projects** funded across metro and regional areas



Netball Victoria secured a seat on the Community Organisation Reference Group for the Container Deposit Scheme, supporting our aims to contribute to **environmental sustainability** whilst also advocating for netball affiliates and clubs to access fundraising through the scheme.

**No. 1 most followed** Suncorp Super Netball team

**Record membership**

**\$5.1 million** Q1 media value generated

**1.5 million+** total TV viewership

We would like to thank our partners who continued to support our netball community





## WITNESS FEARLESS

The successful 2020 Witness Fearless campaign was extended across the netball community in 2021 to include **Play, Lead, and Witness Fearless**. This integrated more aspects of community netball under the pillars **play** (participation) and **lead** (coaching, umpiring and administration).

**Play for the Love** messaging was also promoted to the netball community in 2021, aiming to re-engage existing participants. The **Bring It Home** Community roadshow saw the SSN Championship trophy travel to various regional and metropolitan locations around the state, where Melbourne Vixens players were involved in local community activities. Fans were also able to join the celebrations with a Championship ceremony at John Cain Arena prior to Round 1.

WITNESS  
FEARLESS

PLAY  
FEARLESS

LEAD  
FEARLESS





# Victorian netball dominance

Within Netball Victoria High Performance and Pathway programs, achieving on and off-court remains our primary focus.

The impact of COVID was profound and lasting in 2021, but within our Vixens, Performance and Pathway programs we maintained our fierce determination to perform.

We've increased our focus on providing development opportunities and fostering nurturing environments while remaining adaptable and innovative.

Our elite team, the Melbourne Vixens faced eight weeks on the road and away from home due to continuing border changes, ultimately finishing 8th on the ladder with two wins.

Unfortunately for our sub-elite programs, the National Netball Championships and the Australian Netball Championships were cancelled in 2021.

We are grateful to the coaches and team staff within all our elite and sub-elite programs for their unwavering resilience and support of our athletes.

## MILESTONES

Kaylia Stanton	→ 50 games (Round 8)
Kate Eddy	→ 50 games (Round 13)
Mwai Kumwenda	→ 100 games (Round 8)
Jo Weston	→ 100 games (Round 13)
Hannah Mundy	→ Debut (Round 1)
Ruby Barkmeyer	→ Debut (Round 1)

### 8 Victorian umpires selected for Suncorp Super Netball

Justin Barnes, Nathan Begley, Andrea Booth, Nicole Bullen (debut Round 10), Marc Henning, Tim Marshall, James Matthews, Kate Wright

### 4 Victorian umpires selected for Suncorp Super Netball finals series

Justin Barnes, Nathan Begley, James Matthews, Kate Wright

### 2 Victorian umpires appointed for Suncorp Super Netball Grand Final

Justin Barnes, Kate Wright

### Andrea Booth

Lorna McConchie Umpire of the Year Award (Netball Australia)

## CLUB AWARDS

Sharelle McMahon Medal	Kate Moloney
Sharelle McMahon Runner up	Mwai Kumwenda
Coaches Award	Kate Moloney
Rookie Award	Hannah Mundy
Excellence in Sport & Life	Allie Smith
Outstanding Service Award	John Tascone & Lisa Taylor
Team Spirit Award	Rebekah Webster

## NUMBER 1 TICKETHOLDERS

Jane McDonald  
Anthony McDonald-Tipungwuti



## 2021 MELBOURNE VIXENS TEAM LIST

- Kate Moloney
- Liz Watson
- Emily Mannix
- Jo Weston
- Mwai Kumwenda
- Kaylia Stanton
- Ruby Barkmeyer
- Allie Smith
- Kate Eddy
- Kadie-Ann Dehaney

- International import
- Victorian

### 2021 TRAINING PARTNERS

- Hannah Mundy Elevated as Replacement Player for Liz Watson (\*Injury)
- Tayla Honey
- Sacha McDonald
- Jordan Cransberg
- Rahni Samason
- Gabby Coffey

### LEADERSHIP TEAM

- Kate Moloney Captain
- Emily Mannix Vice-captain
- Liz Watson
- Jo Weston

### 2021 MELBOURNE VIXENS STAFF

- Simone McKinnis OAM Head Coach
- Sharelle McMahon Assistant Coach
- Di Honey Assistant Coach
- Lisa Taylor Team Manager
- Susan Meaney Specialist Coach
- Dr Samantha May Team Doctor
- Steve Hawkins Head Physio
- Felicity Lebbon Physiotherapist
- Katherine Taylor Physiotherapist
- Emma Iacovou Physiotherapist

- Emily Athanasiou Soft Tissue Therapist
- John Tascone Strength & Conditioning
- Kylie Andrew Nutritionist
- Tony Glynn Sport Psychologist
- Andy Farrow Performance Lifestyle
- Sharna Lamb Soft Tissue Therapist
- Peter Browne Performance Analysis
- Rebekah Webster General Manager, Vixens, Performance & Pathways
- Joyce Brown OAM Vixens Patron





2021 VICTORIAN FURY TEAM LIST  
(VNL CLUB)

**Brooke Allan**  
Geelong Cougars

**Emily Andrew**  
Ariels

**Ruby Barkmeyer** \*  
Boroondara Express

**Maggie Caris**  
MU Lightning

**Gabby Coffey**  
MU Lightning

**Jordan Cransberg**  
MU Lightning

**Zoe Cransberg**  
MU Lightning

**Tayla Honey** \*  
Casey Demons

**Victoria Honner**  
Geelong Cougars

**Sharni Lambden**  
Casey Demons

**Claudia Mawson**  
MU Lightning

**Sacha McDonald** \*  
Casey Demons

**Alexandra O'Connor**  
Geelong Cougars

**Uneeq Palavi**  
Boroondara Express

**Rahni Samason** \*  
Ariels

**Allie Smith** \*  
Geelong Cougars

**Georgia Vines**  
Casey Demons

2021 VICTORIAN FURY  
STAFF

**Di Honey**  
Head Coach

**Eloise Southby**  
Assistant Coach

**Donna Monteath**  
Team Manager

**Jacqui Gurr**  
Physiotherapist

**Jack Doyle**  
Strength & Conditioning

**Georgia Burt**  
Performance Analyst

\* Melbourne Vixens  
squad member



VICTORIAN  
NETBALL  
LEAGUE





STATE TEAMS

19/U TEAM LIST

Nyah Allen  
Zali Anderson  
Emily Andrew  
Maggie Caris  
Sussu Liai  
Georgia Moody  
Melissa Oloamanu  
Chevvone Thomson  
Ruby Turner  
Emma Walters  
Zara Walters  
Abby Williams

19/U STAFF

Wendy Jacobsen  
Head Coach  
Mel Savage  
Assistant Coach  
Penny Forrest  
Team Manager  
Mitch Walker  
Physiotherapist  
Carol Cathcart  
Mentor Coach  
Jack Doyle  
Strength & Conditioning

17/U TEAM LIST

Keeley Burgmann  
Kiralee Collings  
Dee Dee Lambert  
Saachi Donald  
Sophie Garner  
Adut Manyiel  
Akira McCormack  
Fionnuala McKeagney-Stubbs  
Charli Nicol  
Mia Van Wyk  
Tara Watson  
Olivia Wilkinson

17/U STAFF

Tracey Brereton  
Head Coach  
Jade Heinrich  
Assistant Coach  
Judi Buhagiar  
Team Manager  
Emma Iacovou  
Physiotherapist  
Carol Cathcart  
Mentor Coach  
Jack Doyle  
Strength & Conditioning

MARIE LITTLE  
SHIELD LIST

Emma Daffy  
Annie Picak  
Erin Munckton  
Caytlyn Sharp  
Ehlana Wilkinson  
Grace Dean  
Bianca Lauricella  
Sky-Ann Grace  
Rachael Potter  
Darcie Delahunty

DEVELOPMENT  
SQUAD

Abbey Corcoran  
Holly O'Sullivan  
Ashlee Bradford  
Rebecca Bradford  
Philippa Allen

MARIE LITTLE  
SHIELD STAFF

Naomi Linossier  
Head Coach  
Emma Ryde  
Assistant Coach  
Tanya Gamble  
& Kaylia Stanton  
Team Managers /  
Coordinators





DIAMONDS ATHLETES

- Kate Moloney**  
Melbourne Vixens
- Liz Watson**  
Melbourne Vixens
- Jo Weston**  
Melbourne Vixens



AUSTRALIAN DEVELOPMENT SQUAD (VICTORIAN ATHLETES)

- Lara Dunkley**  
Queensland Firebirds
- Kate Eddy**  
Melbourne Vixens
- Matilda Garrett**  
Adelaide Thunderbirds
- Emily Mannix**  
Melbourne Vixens
- Hannah Mundy**  
Melbourne Vixens
- Alice Teague-Neeld**  
West Coast Fever



2021 NATIONAL SQUADS

21/U NATIONAL SQUAD

- Ruby Barkmeyer**  
(Melbourne Vixens)
- Gabby Coffey**  
(Melbourne Vixens Squad Member)
- Maddison Ridley**
- Allie Smith**  
(Melbourne Vixens)
- Emma Walters**

19/U NATIONAL SQUAD

- Nyah Allan**
- Emily Andrew**
- Maggie Caris**
- Sussu Liai**
- Ruby Turner**
- Zara Walters**

17/U NATIONAL SQUAD

- Keeley Burgmann**
- Dee Dee Lambert**
- Fionnuala McKeagney-Stubbs**
- Charli Nicol**
- Tara Watson**
- Olivia Wilkinson**





## TALENT ACADEMY

While the 2021 Talent Academy program faced ongoing interruptions including snap lockdowns and border closures, our focus remained providing development opportunities for talented Victorian athletes as safely as possible.

The program culminated in two Inter-Academy Tournaments – a regional tournament in Gisborne and a metropolitan tournament at the State Netball Centre.

We are extremely proud of the ongoing commitment these future stars made to the program and grateful to the coaches and program staff for delivering the program under such difficult circumstances.

### Regional Academies

**22** Face-to-face training sessions

**8** Online training sessions\*

\*2 additional for border athletes in lockdown

### Metropolitan Academies

**10** Face-to-face training sessions

**6** Online training sessions





COMPETITIONS

Despite ongoing logistical challenges throughout the year, we were fortunate to be able to deliver some of our key competitions and events in 2021.

We are proud of the hard work of our administrators and program staff which enabled our netball community to return to court – albeit in a limited capacity.



Victorian Netball League

**11** rounds completed (unable to complete finals series due to lockdown)

Livestream introduced weekly – up to **20,000 views** per round

**Championship MVP:**  
Julia Woolley (Geelong Cougars) and Maggie Lind (City West Falcons)

**Division 1 MVP:**  
Chelsea Sartori (Boroondara Express)

**19&U MVP:**  
Tadiwa Kahonde (Wilson Storage Southern Saints)



Parkville Netball

**3976** primary members

**415** teams competed in Autumn season

**435** teams competed in Spring season (season suspended after 2 rounds)

**346** teams competed in five weeks of match play when restrictions were lifted

**13** C-Grade Badges awarded

**3** B-Grade Badges awarded

**45 umpires** completed Intro to Umpiring course

**32 new umpires** completed Friday night umpire development program



Association Championships

**321** teams entered

Central East and Central West were delivered across six hubs with 25 teams from six associations/leagues only

**433** athletes TID (Talent Identification)

**30** umpires TID and 10 more on the watch list

Finals Day cancelled due to COVID

**State Titles & Schools Championships cancelled due to COVID-19.**



# Board of Directors

## PRESIDENT



**Kirrily Zimmerman**  
President since 2021  
Director since 2007

## ELECTED DIRECTORS

- Carol Cathcart - Since 2020
- Gayle Lambert - Since 2014
- Kylie Spears - Since 2020
- Margaret Molina OAM - Since 2018
- Michael Portaro - Since 2021
- Nicole O'Hare - Since 2019

## APPOINTED DIRECTORS

- Mary Bluett - Since 2015
- Rachel Piastrri - Since 2020
- Rob Muir - Since 2018





# Executive Team



<b>Chief Executive Officer</b>	Rosie King OAM
<b>Chief Operating Officer</b>	Steve Gatt
<b>General Manager</b> Communications, Marketing & Partnerships	Naomi Barter
<b>General Manager</b> Government Relations & Affiliate Services	Amanda Basu
<b>General Manager</b> Netball Development	Angela Banbury
<b>General Manager</b> Netball Participation	Mel Taylor
<b>General Manager</b> Vixens, Performance & Pathways	Rebekah Webster



## Life Members

Glory Bain\*  
Mattie Baker\*  
Marjorie Beaumont\*  
Becky Bollen\*  
Joyce Brown OAM  
Beryl Buck\*  
Margaret Caldwell OAM BEM  
Pat Canavan  
John Castles  
Dorothy Close  
Kaye Cook  
Jean Cowan MBE\*  
Barbara Cox  
Margaret Cross  
Phyllis Cross\*  
Jan Cross  
Jenny Doll (awarded in 2021)  
Dorothy Elmer  
Robyn English  
Elsie Ferres\*

Anne George\*  
Eunice Gill MBE\*  
Judith Grant  
Joy Grubb  
Gillian Hardeman  
Verna Harrison\*  
Anne Henderson\*  
Julie Hoornweg  
Ida Hughes  
Edith Hull\*  
Olive Johns\*  
Margaret Keogh  
Patricia Kuhne  
Adele Lardner\*  
Dawn Long  
Juleen Maxfield OAM  
Lorna McConchie\*  
Louise Mills\*  
June Moore  
Fay Morgan\*

Valerie Morrison OAM  
Wilma Nelson  
Jill Nunno\*  
Nonie Oppy\*  
Margaret Pewtress OAM\*  
Norma Plummer AM  
Pat Pumpa\*  
Dot Quarry\*  
Barbara Ritchie  
Coral Sahlberg  
Jennifer Sanchez  
Marj Smith\*  
Evelyn Taylor\*  
Betty Thompson\*  
Ruby Walton\*  
Ann West

\*Deceased





# Financial Overview



## DIRECTORS' DECLARATION

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Directors' Declaration

The directors of the Association declare that:

1. The financial statements and notes, as set out on pages 1 to 18, are in accordance with the *Associations Incorporation Reform Act 2012* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 31 December 2021 and of the performance for the year ended on that date of the Association.
2. In the directors' opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President .....

*K. Zimmerman*  
Kerrily Zimmerman

Dated this 10th day of March 2022





Nexia Melbourne Audit  
Registered Audit Company 291969  
Level 12 31 Queen Street  
Melbourne Victoria 3000  
T: +61 3 8613 8888  
F: +61 3 8613 8800  
nexia.com.au

## Independent Auditor's Report To the Members of Victorian Netball Association Inc.

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Victorian Netball Association Inc. (the Association), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the financial report presents fairly, in all material respects, the financial position of Victorian Netball Association Inc. as at 31 December 2021 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Simplified Disclosures.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor Independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 31 December 2021 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. The annual report is expected to be made available to us after the date of this independent auditor's report.

Nexia Melbourne Audit Pty Ltd (ABN 65 088 185 995) is a firm of Chartered Accountants in Australia, which is a member of the international network of independent member and consulting firms. For more information please see [www.nexia.com.au](https://www.nexia.com.au). Nexia is a member of the international network of independent member and consulting firms. For more information please see [www.nexia.com.au](https://www.nexia.com.au). Nexia is a member of the international network of independent member and consulting firms. For more information please see [www.nexia.com.au](https://www.nexia.com.au).

Liability Limited by a scheme approved under Professional Standards Legislation

### Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

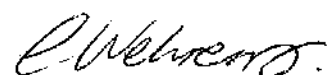


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Nexia Melbourne Audit Pty Ltd  
Melbourne**

Dated this 10<sup>th</sup> day of March 2022



**Andrew S. Wehrens  
Director**

## OPERATING PERFORMANCE

**Netball Victoria has navigated another challenging year in 2021 and has reported an operating deficit before abnormal items of \$31,717. During 2021, Netball Victoria completed the sale of 487 King Street and reported a gain on disposal of \$3.396m which has been invested in a managed fund. This is represented in the financials as a \$3.364m surplus for the 2021 financial year.**

Importantly, we have managed our financial result well within the reserves that exist whilst also managing the various challenges and changes experienced, including the following:

- Significant restrictions were experienced for all netball in Victoria in the second half of 2021. NV launched a reimbursement process for all members that joined after 1st June and offered a refund or credit for 2022 membership.
- Continued financial support through Federal initiatives including JobKeeper (start of 2021 only) and State grants including a specific survival grant for State sporting organisations provided valuable income relief across the year.
- The Melbourne Vixens were relocated to Queensland and Adelaide for parts of the Suncorp Super Netball season which had a significant impact on ticketing, membership and sponsorship in 2021 given that we were not able to play 3 of our home games at John Cain Arena. The additional operating costs relating to the relocations and hub environments also had a negative impact on the financials.

- The continued effort to launch Netball Connect in October 2021 included significant effort across our staff and netball community. The restrictions on netball competitions in the second half of 2021 limited our opportunity for pilot competitions which has meant that the launch of competitions in early 2022 have provided valuable feedback on the new system. This has caused some disruption as our community feedback has identified important developments which will be implemented across the netball community in the first quarter of 2022.

- The Netball Victoria office at 487 King Street which was sold in 2020 settled in late 2021. The organisation effort to relocate to Parkville and prepare the site for settlement was significant and took a whole team approach.

The work and priorities over the last 12 months have been driven in alignment with Netball Victoria's strategic plan that was launched in late 2018, with many unexpected deviations required to navigate the challenges from 2020 and 2021.

We continue to operate with additional financial pressures and aim to pursue all appropriate opportunities and initiatives to improve our resilience to unexpected events to secure our financial health, and that of our Associations and Leagues. We are prudent in all our financial dealings, respecting both our member contributions and the ongoing tightness of the economy. Our environment is dynamic, and as we develop, we must recognise that new initiatives - such as our new products and programs - will take time to generate a positive and sustained financial outcome.



FINANCIAL POSITION

As at 31 December 2021, Netball Victoria has net assets of \$6,292,526. This includes the value of a new investment account valued at \$4,720,982 which was started with the proceeds from the sale of 487 King Street.

Netball Victoria has no current borrowings, strong liquidity and a healthy cash balance, as can be seen in the accounts as shown in the following pages. This is used to fund operating activities, purchase capital items and importantly provides us with a buffer to manage unforeseen events and the ability to take advantage of new investment opportunities.

SUMMARY

In summary, the financial position of Netball Victoria as at the end of December 2021 remains healthy, given the challenges of the last 2 years. However, the impact of the pandemic emphasise the importance of building and holding reserves to enable Netball Victoria to navigate future unplanned events that we may experience.

We thank all our members, Associations, Leagues and partners for their role in enabling us to undertake these works and achieve these outcomes.



FINANCIAL STATEMENTS

Contents

Directors' Declaration	38 →
Independent auditor's report	39 →
Statement of profit or loss and other comprehensive income	45 →
Statement of financial position	46 →
Statement of changes in equity	47 →
Statement of cash flows	48 →
Notes to the financial statements	49 →



## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Notes to the Financial Statements  
For the Year Ending 31 December 2021

STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME

	2021 \$	2020 \$
<b>Revenue</b>		
Fundraising / grants	1,241,900	659,500
Memberships income	6,644,062	4,091,113
NV competitions & programs income	937,913	455,136
Sponsorship income	2,199,667	1,708,559
Vixens operations income	1,438,997	979,047
Government COVID-19 subsidies	872,900	2,657,524
Other revenue	37,524	52,914
Gain on disposal of property	3,395,597	-
	<b>16,768,560</b>	<b>10,603,793</b>
<b>Expenses</b>		
NV employment expenses	(5,495,695)	(4,762,104)
Depreciation, amortisation and impairments	(157,359)	(186,005)
Interest expense	(12,041)	(5,812)
Administrative expenses	(983,053)	(757,036)
Marketing & sponsorship expenses	(744,029)	(547,857)
Loss on sale of assets	(617)	(15,806)
Insurance	(901,843)	(519,354)
Sundry expenses	(6,718)	(1,382)
Vixens operations expense	(2,137,041)	(1,852,974)
NV competition & program expense	(1,632,980)	(1,567,555)
Building & facilities expense	(570,982)	(586,539)
NA affiliation expense	(762,322)	-
	<b>(13,404,680)</b>	<b>(10,802,424)</b>
<b>Surplus / (Deficit) for the year</b>	<b>3,363,880</b>	<b>(198,631)</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Net fair value movements for financial assets at fair value through other comprehensive income	90,982	-
<b>Other comprehensive income for the year</b>	<b>90,982</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>3,454,862</b>	<b>(198,631)</b>

## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Statement of Financial Position  
As at 31 December 2021

## STATEMENT OF FINANCIAL POSITION

	2021 \$	2020 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4 <b>1,417,761</b>	440,887
Trade and other receivables	5 <b>82,868</b>	315,608
Inventories	6 <b>40,909</b>	65,373
Other financial assets	7 <b>7,542,079</b>	3,382,526
Other assets	8 <b>9,193</b>	258,750
Non-current assets held for sale	9 <b>-</b>	4,040,175
<b>TOTAL CURRENT ASSETS</b>	<b>9,092,810</b>	<b>8,503,319</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	10 <b>149,627</b>	140,889
Right-of-use assets	11 <b>851,585</b>	21,157
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,001,212</b>	<b>162,046</b>
<b>TOTAL ASSETS</b>	<b>10,094,022</b>	<b>8,665,365</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	12 <b>821,550</b>	1,498,037
Short-term provisions	13 <b>59,100</b>	54,000
Employee benefits	14 <b>475,438</b>	382,809
Income received in advance	15 <b>1,490,076</b>	1,118,330
Lease liabilities	<b>83,871</b>	21,158
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,930,035</b>	<b>3,074,334</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee benefits	14 <b>99,067</b>	96,675
Lease liabilities	<b>772,394</b>	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>871,461</b>	<b>96,675</b>
<b>TOTAL LIABILITIES</b>	<b>3,801,496</b>	<b>3,171,009</b>
<b>NET ASSETS</b>	<b>6,292,526</b>	<b>5,494,356</b>
<b>EQUITY</b>		
Asset revaluation reserve	<b>90,982</b>	2,656,692
Accumulated funds	<b>6,201,544</b>	2,837,664
<b>TOTAL EQUITY</b>	<b>6,292,526</b>	<b>5,494,356</b>



## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Notes to the Financial Statements  
For the Year Ending 31 December 2021

## STATEMENT OF CHANGES IN EQUITY

## 2021

	Asset Revaluation Reserve	Accumulated Funds	Total
	\$	\$	\$
<b>Balance at 1 January 2021</b>	<b>2,656,692</b>	<b>2,837,664</b>	<b>5,494,356</b>
Total other comprehensive income for the year	90,982	-	90,982
Transfer from sale of asset	(2,656,692)	-	(2,656,692)
Surplus for the year	-	3,363,880	3,363,880
<b>Balance at 31 December 2021</b>	<b>90,982</b>	<b>6,201,544</b>	<b>6,292,526</b>

## 2020

	Asset Revaluation Reserve	Accumulated Funds	Total
	\$	\$	\$
<b>Balance at 1 January 2020</b>	<b>2,656,692</b>	<b>3,036,295</b>	<b>5,692,987</b>
Deficit for the year	-	(198,631)	(198,631)
<b>Balance at 31 December 2020</b>	<b>2,656,692</b>	<b>2,837,664</b>	<b>5,494,356</b>

## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Statement of Financial Position  
As at 31 December 2021

## STATEMENT OF CASH FLOWS

## CASH FLOWS FROM OPERATING ACTIVITIES:

Note	2021 \$	2020 \$
	<b>13,872,826</b>	9,832,338
	<b>(12,989,636)</b>	(9,423,477)
	<b>37,251</b>	52,386
	<b>(12,041)</b>	(5,812)
18	<b>908,400</b>	455,435

## CASH FLOWS FROM INVESTING ACTIVITIES:

	<b>4,299,080</b>	398,233
	<b>(101,820)</b>	(28,087)
	<b>(4,068,571)</b>	(1,757,171)
	<b>128,689</b>	(1,387,025)

## CASH FLOWS FROM FINANCING ACTIVITIES:

	<b>(60,215)</b>	(83,329)
	<b>(60,215)</b>	(83,329)

Net increase / (decrease) in cash and cash equivalents held

Cash and cash equivalents at beginning of year

Cash and cash equivalents at end of financial year

4 **1,417,761** 440,887



## NOTES TO THE FINANCIAL STATEMENTS

The financial statements cover Victorian Netball Association Inc. as an individual entity. Victorian Netball Association Inc. is a not-for-profit Association incorporated in Victoria under the *Associations Incorporation Reform Act 2012* ('the Act') and the Rules of the Victorian Netball Association Inc.

The principal activity of the Association for the year ended 31 December 2021 was the administration of netball in Victoria.

The functional and presentation currency of Victorian Netball Association Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

The financial statements are general purpose financial statements that comply with Australian Accounting Standards - Simplified Disclosures and the *Associations Incorporation Reform Act 2012* ('the Act').

These financial statements are the first general purpose financial statements prepared in accordance with Australian Accounting Standards - Simplified Disclosures. In the prior year, the financial statements were special purpose financial statements prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*. There was no impact on the recognition and measurement of amounts recognised in the statements of financial position, profit and loss and other comprehensive income and cash flows of the Association as a result of the change in the basis of preparation.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Trade receivables

Trade receivables are recognised at fair value and subsequently measured at amortised cost, less the provision for doubtful debts. Trade receivables are due for settlement no more than seven days from the date of recognition.

Collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for doubtful receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of the receivables. The amount of provision is recognised in the statement of financial position.

## NOTES TO THE FINANCIAL STATEMENTS

### 2 Summary of Significant Accounting Policies

#### (c) Revenue and other income

##### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

All revenue is stated net of the amount of goods and services tax (GST).

##### Sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

##### Grant revenue

Under AASB 1004, most grant income was recognised as revenue on receipt. Under AASB 1058 and AASB 15, where an agreement is enforceable and contains sufficiently specific performance obligations, the revenue is either recognised over time as the work is performed or recognised at the point in time that the control of the services pass to the customer.

##### Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

##### Memberships and services revenue

Revenue from services rendered is recognised in proportion to the stage of completion of the transaction at the balance sheet date.



## NOTES TO THE FINANCIAL STATEMENTS

### 2 Summary of Significant Accounting Policies

#### (c) Revenue and other income

##### Sponsorship

The Association receives sponsorships, with sponsorship monies recognised as earned.

Sponsorship funding has been expended into the event or program area for which it was allocated as a mandatory requirement in the sponsorship agreement.

Revenue from in-kind sponsorship is recognised at fair value at the date of the contribution.

#### (d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (e) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis and is net of any rebates and discounts received.

#### (f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

##### Plant and equipment

Plant and equipment are measured using the cost model.

##### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	10-40%
Leasehold improvements	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

## NOTES TO THE FINANCIAL STATEMENTS

#### (g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

#### (h) Leases

At inception of a contract, the Association assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Association has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Association has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

##### Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model, where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.



## NOTES TO THE FINANCIAL STATEMENTS

### 2 Summary of Significant Accounting Policies

#### (h) Leases

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

#### (i) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

##### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

##### Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise of trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

## NOTES TO THE FINANCIAL STATEMENTS

### (i) Financial instruments

#### Financial assets

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

##### Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.



## NOTES TO THE FINANCIAL STATEMENTS

### 2 Summary of Significant Accounting Policies

#### (i) Financial instruments

##### Financial assets

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

#### (j) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

#### (k) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately in the statement of financial position.

#### (l) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (m) Adoption of new and revised accounting standards

The Association has elected to adopt the following standards and amendments early:

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

AASB 2018-7 Amendments to Australian Accounting Standards - Definition of Material.

The above standard and amendments did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current and future reporting periods.

## NOTES TO THE FINANCIAL STATEMENTS

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.



## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Notes to the Financial Statements  
For the Year Ending 31 December 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 4 Cash and Cash Equivalents

	2021	2020
	\$	\$
Bank balances	1,417,333	435,922
Other cash and cash equivalents	428	4,965
	<u>1,417,761</u>	<u>440,887</u>

## Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	<u>1,417,761</u>	<u>440,887</u>
---------------------------	------------------	----------------

## 5 Trade and Other Receivables

CURRENT		
Trade receivables	82,868	215,712
GST receivable	-	99,896
	<u>82,868</u>	<u>315,608</u>

## 6 Inventories

CURRENT		
At cost:		
Merchandise	40,909	65,373

## 7 Other financial assets

CURRENT		
Fixed interest term deposits	2,821,097	3,382,526
Investment fund - at fair value through Other Comprehensive Income	4,720,982	-
	<u>7,542,079</u>	<u>3,382,526</u>

## 8 Other Assets

CURRENT		
Prepayments	6,501	3,796
Accrued income	2,692	250,829
Security deposit	-	4,125
	<u>9,193</u>	<u>258,750</u>

## Financial Statements

Victorian Netball Association Inc.  
ABN: 83 704 752 745  
Statement of Financial Position  
As at 31 December 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 9 Non-current assets held for sale

	2021	2020
	\$	\$
Non-current assets held for sale		
Property	-	4,040,175

On 19 May 2020, the Association entered into a contract of sale for the property at 487 King Street, Melbourne, Victoria. The settlement term is 16 months so the property will not be settled until 18 September 2021. The Association has therefore classified the property as held for sale in accordance with the requirements of AASB 5 *Non-current Assets Held for Sale and Discontinued Operations* because the carrying amount will be recovered principally through a sale transaction rather than through continuing use.

## 10 Property, plant and equipment

Plant and equipment		
At cost	328,508	322,718
Accumulated depreciation	(228,342)	(281,132)
Total plant and equipment	<u>100,166</u>	<u>41,586</u>
Motor vehicles		
At cost	199,039	199,039
Accumulated depreciation	(149,578)	(99,736)
Total motor vehicles	<u>49,461</u>	<u>99,303</u>
<b>Total property, plant and equipment</b>	<u><b>149,627</b></u>	<u><b>140,889</b></u>

## (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$
<b>Year ended 31 December 2021</b>			
Balance at the beginning of year	41,586	99,303	140,889
Additions	101,820	-	101,820
Disposals	(616)	-	(616)
Depreciation expense	(42,624)	(49,842)	(92,466)
<b>Balance at the end of the year</b>	<u><b>100,166</b></u>	<u><b>49,461</b></u>	<u><b>149,627</b></u>



## NOTES TO THE FINANCIAL STATEMENTS

### 11 Leases

#### Association as a lessee

The Association has a lease over the head office premises located at the State Netball Centre. The lease term is 5 years increasing by CPI each year and with 4 x 5 year options. The Association is likely to take up the first option so the lease term is for a total of 10 years for the purpose of the AASB 16 Leases calculation.

The Association has a lease for photocopiers used at its head office premises and the lease term is 5 years.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

#### Right-of-use assets

	Head office premises \$	Photocopiers \$	Total \$
<b>Year ended 31 December 2021</b>			
Opening balance	-	21,157	21,157
Amortisation	(43,222)	(21,672)	(64,894)
Additions to right-of-use assets	864,441	30,881	895,322
<b>Balance at end of year</b>	<b>821,219</b>	<b>30,366</b>	<b>851,585</b>

#### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2021 \$	2020 \$
Interest expense on lease liabilities	12,041	5,812
Depreciation of right-of-use assets	64,894	69,568
	<b>76,935</b>	<b>75,380</b>

#### Statement of Cash Flows

Total cash outflow for leases	60,215	88,701
-------------------------------	--------	--------

### 12 Trade and Other Payables

Current		
Trade payables	261,538	447,218
Deposits	-	480,000
Accrued expenses	142,624	86,185
Jean Cowan bequest	34,241	22,450
Margaret Pewtress scholarship fund	10,000	10,000
Accrued wages, superannuation and PAYG	253,233	211,000
Other payables	119,914	241,184
	<b>821,550</b>	<b>1,498,037</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 13 Provisions

	2021 \$	2020 \$
<b>CURRENT</b>		
Indigenous pathway fund	5,100	-
Athlete retirement fund	54,000	54,000
	<b>59,100</b>	<b>54,000</b>

#### (a) Movement in carrying amounts - detailed table

	Indigenous pathway fund \$	Athlete retirement fund \$	Total \$
<b>Current</b>			
Opening balance at 1 January 2021	-	54,000	54,000
Additional provisions	5,100	-	5,100
<b>Balance at 31 December 2021</b>	<b>5,100</b>	<b>54,000</b>	<b>59,100</b>

### 14 Employee Benefits

Current liabilities		
Annual leave	277,450	232,865
Long service leave	197,988	149,944
	<b>475,438</b>	<b>382,809</b>
Non-current liabilities		
Long service leave	99,067	96,675

### 15 Income Received In Advance

<b>CURRENT</b>		
Grants received in advance	454,600	352,500
Sponsorships received in advance	24,500	198,198
Other income received in advance	1,010,976	567,632
	<b>1,490,076</b>	<b>1,118,330</b>

### 16 Auditors' Remuneration

Remuneration of the auditor of the association for:		
- auditing the financial statements	21,560	20,130
- other services	2,800	2,200
	<b>24,360</b>	<b>22,330</b>

Other services includes assistance with the preparation of the financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

### 17 Financial Risk Management

	2021	2020
	\$	\$
<b>Financial assets</b>		
Held at amortised cost:		
Cash and cash equivalents	1,417,761	440,887
Trade and other receivables	82,868	315,609
Fixed interest term deposits	2,821,097	3,382,526
Fair value through Other Comprehensive Income (OCI):		
Equity securities - at fair value through Other Comprehensive Income	4,720,982	-
<b>Total financial assets</b>	<b>9,042,708</b>	<b>4,139,022</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost:	821,550	1,498,038
<b>Total financial liabilities</b>	<b>821,550</b>	<b>1,498,038</b>

### 18 Cash Flow Information

Reconciliation of net surplus / (deficit) to net cash provided by operating activities:		
Surplus / (deficit) for the year	3,363,880	(198,631)
Non-cash flows in surplus / (deficit):		
- depreciation	92,465	116,437
- amortisation of right of use assets	64,894	69,568
- net loss on disposal of property, plant and equipment	617	15,806
- net gain on sale of property	(3,395,597)	-
Changes in assets and liabilities:		
- (increase) / decrease in trade and other receivables	232,740	(85,159)
- (increase) / decrease in other assets	249,557	179,850
- (increase) / decrease in inventories	24,464	(64,795)
- increase / (decrease) in income in advance	371,746	(101,922)
- increase / (decrease) in trade and other payables	(196,487)	367,538
- increase/(decrease) in provisions	5,100	54,000
- increase / (decrease) in employee benefits	95,021	102,743
Cash flows provided by operating activities	908,400	455,435

### 19 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Association is \$ 1,087,070 (2020: \$ 1,020,580).

## NOTES TO THE FINANCIAL STATEMENTS

### 20 Related Parties

Some directors are occasionally engaged to conduct or participate in courses and/or programs. They are reimbursed at the same rate as any other person(s) engaged in a similar activity.

The directors receive a board allowance and the total amount paid during the year was \$32,700.

A Board Member, Rob Muir was a Partner at Lander & Rogers Lawyers. This firm has provided legal services to the Association during the year on normal commercial terms and conditions.

The total legal fees paid to Lander & Rogers Lawyers during the year were \$63,073 (2020: \$26,277) and there was a balance of \$13,660 (2020: \$4,384) outstanding at year-end.

Rob Muir ceased to be a Partner at Landers & Rogers on 21 November 2021.

### 21 Contingencies

#### Contingent Liabilities

Victorian Netball Association Inc had the following contingent liabilities at the end of the reporting period:

In relation to the 2020 SSN Season, the Melbourne Vixens were found to have breached competition rules by not flying to Perth to play the scheduled match against West Coast Fever. The Melbourne Vixens were fined \$50,000 with \$25,000 suspended. The Melbourne Vixens may have to pay the \$25,000 suspended portion of the fine if they are found in breach of competition rules within three years of the initial breach.

### 22 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### 23 Association Details

The registered office and principal place of business of the association is:  
Victorian Netball Association Inc.  
State Netball Centre  
10 Brens Drive  
Parkville VIC 3052



